AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 820

Offered by M_.

Strike all after the enacting clause and insert the following:

1	SECTION 1. SHORT TITLE.
2	This Act may be cited as the "Foreign Adversary
3	Communications Transparency Act".
4	SEC. 2. LIST OF ENTITIES HOLDING FCC AUTHORIZATIONS,
5	LICENSES, OR OTHER GRANTS OF AUTHOR-
6	ITY AND HAVING CERTAIN FOREIGN OWNER-
7	SHIP.
8	(a) In General.—Not later than 120 days after the
9	date of the enactment of this Act, the Commission shall
10	publish on the internet website of the Commission a list
11	of each entity—
12	(1) that holds a license issued by the Commis-
13	sion pursuant to—
14	(A) section 309(j) of the Communications
15	Act of 1934 (47 U.S.C. 309(j)); or
16	(B) the Act of May 27, 1921 (47 U.S.C.
17	34 et seq.; commonly known as the "Cable
18	Landing Licensing Act") and Executive Order

1	10530 (3 U.S.C. 301 note; relating to the per-
2	formance of certain functions vested in or sub-
3	ject to the approval of the President); and
4	(2) with respect to which—
5	(A) a covered entity holds an equity or vot-
6	ing interest that is required to be reported to
7	the Commission under the ownership rules of
8	the Commission; or
9	(B) an appropriate national security agen-
10	cy has determined that a covered entity exerts
11	control, regardless of whether such covered enti-
12	ty holds an equity or voting interest as de-
13	scribed in subparagraph (A).
14	(b) Rulemaking.—
15	(1) In general.—Not later than 18 months
16	after the date of the enactment of this Act, the
17	Commission shall issue rules to obtain information
18	to identify each entity—
19	(A) that holds any authorization, license,
20	or other grant of authority issued by the Com-
21	mission (other than a license described in sub-
22	section $(a)(1)$; and
23	(B) with respect to which a covered entity
24	holds an equity or voting interest that is re-

1	quired to be reported to the Commission under
2	the ownership rules of the Commission.
3	(2) Placement on list.—Not later than 1
4	year after the Commission issues the rules required
5	by paragraph (1), the Commission shall place each
6	entity described in such paragraph on the list pub-
7	lished under subsection (a).
8	(c) Paperwork Reduction Act Exemption.—A
9	collection of information conducted or sponsored by the
10	Commission to implement this section does not constitute
11	a collection of information for the purposes of subchapter
12	I of chapter 35 of title 44, United States Code (commonly
13	referred to as the "Paperwork Reduction Act").
14	(d) Annual Updates.—The Commission shall, not
15	less frequently than annually, update the list published
16	under subsection (a), including with respect to any entity
17	required to be placed on such list by subsection (b)(2).
18	(e) Definitions.—In this section:
19	(1) APPROPRIATE NATIONAL SECURITY AGEN-
20	CY.—The term "appropriate national security agen-
21	cy" has the meaning given such term in section 9
22	of the Secure and Trusted Communications Net-
23	works Act of 2019 (47 U.S.C. 1608).
24	(2) Commission.—The term "Commission"
25	means the Federal Communications Commission.

1	(3) COVERED COUNTRY.—The term "covered
2	country" means a country specified in section
3	4872(d)(2) of title 10, United States Code.
4	(4) COVERED ENTITY.—The term "covered en-
5	tity" means—
6	(A) the government of a covered country;
7	(B) an entity organized under the laws of
8	a covered country; and
9	(C) a subsidiary or affiliate of an entity
10	described in subparagraph (B), regardless of
11	whether the subsidiary or affiliate is organized
12	under the laws of a covered country.

