

Committee on Energy and Commerce  
U.S. House of Representatives  
Witness Disclosure Requirement - "Truth in Testimony"  
Required by House Rule XI, Clause 2(g)(5)

1. Your Name: Frank G. Louthan III		
2. Your Title: Managing Director		
3. The Entity(ies) You are Representing: Raymond James		
4. Are you testifying on behalf of the Federal, or a State or local government entity?	Yes	No X
5. Please list any Federal grants or contracts, or contracts or payments originating with a foreign government, that you or the entity(ies) you represent have received on or after January 1, 2013. Only grants, contracts, or payments related to the subject matter of the hearing must be listed.  N/A		
6. Please attach your curriculum vitae to your completed disclosure form.		

Signature: \_\_\_\_\_



Date: \_\_\_\_\_

10/26/15

Frank Louthan has been a publishing analyst in the telecommunications services sector since 1999, joining the Raymond James telecom team in 2001. Prior to moving to Raymond James, Mr. Louthan worked at Wells Fargo Securities' predecessor where he primarily covered rural carriers as well as early CLECs and broadband carriers that emerged in the wake of the Telecom Act of 1996. Prior to that, Mr. Louthan covered IT services firms for Wells, and held operations and finance positions with Delta Air Lines before coming to Wall Street.

Within the industry, Mr. Louthan frequently presents at industry and regulatory conferences, and has been recognized in the *Wall Street Journal Best on the Street* survey, as well as *Star Mine*, *Forbes Magazine* and *Bloomberg Markets* for stock picking awards. Mr. Louthan received his MBA from Vanderbilt University's Owen School, and a B.A. degree in Economics and Business from the Virginia Military Institute.

Regulatory Disclosures for Frank G. Louthan IV as of 10/25/2015  
For disclosures at House subcommittee on telecommunications on 10/25/2015

CBB Cincinnati Bell Inc.

Raymond James & Associates makes a market in shares of the Cincinnati Bell Inc..

CCOI Cogent Communications Holdings Inc.

Raymond James & Associates makes a market in shares of the Cogent Communications Holdings Inc..

CHTR Charter Communications, Inc.

Raymond James & Associates makes a market in shares of the Charter Communications, Inc..

Raymond James & Associates received non-securities-related compensation from the Charter Communications, Inc. within the past 12 months.

CMCSA Comcast Corp.

Raymond James & Associates makes a market in shares of the Comcast Corp..

Raymond James & Associates received non-investment banking securities-related compensation from the Comcast Corp. within the past 12 months.

CNSL Consolidated Communications Holdings

Raymond James & Associates makes a market in shares of the Consolidated Communications Holdings.

Raymond James & Associates received non-securities-related compensation from the Consolidated Communications Holdings within the past 12 months.

CONE CyrusOne Inc.

Raymond James & Associates co-managed a follow-on offering of the CyrusOne Inc. shares within the past 12 months.

Raymond James & Associates makes a market in shares of the CyrusOne Inc..

CSAL Communications Sales & Leasing, Inc.

No disclosures necessary

CTL CenturyLink

Raymond James & Associates makes a market in shares of the CenturyLink.

Raymond James & Associates received non-investment banking securities-related compensation from the CenturyLink within the past 12 months.

CVC Cablevision Systems Corp.

Raymond James & Associates makes a market in shares of the Cablevision Systems Corp..

Raymond James & Associates received non-securities-related compensation from the Cablevision Systems Corp. within the past 12 months.

DISH DISH Network Corp.

Raymond James & Associates makes a market in shares of the DISH Network Corp..

EQIX Equinix

Raymond James & Associates makes a market in shares of the Equinix.

FTR Frontier Communications Corp.

Raymond James & Associates makes a market in shares of the Frontier Communications Corp..

Raymond James & Associates received non-investment banking securities-related compensation from the Frontier Communications Corp. within the past 12 months.

Raymond James & Associates received non-securities-related compensation from the Frontier Communications Corp. within the past 12 months.

INAP Internap Network Services Corp.

Raymond James & Associates makes a market in shares of the Internap Network Services Corp..

INXN InterXion Holding NV

Raymond James & Associates makes a market in shares of the InterXion Holding NV.

IQNT Inteliquent

Raymond James & Associates makes a market in shares of the Inteliquent.

Raymond James & Associates received non-investment banking securities-related compensation from the Inteliquent within the past 12 months.

LVLT Level 3 Communications Inc.

Raymond James & Associates makes a market in shares of the Level 3 Communications Inc..

Raymond James & Associates received non-securities-related compensation from the Level 3 Communications Inc. within the past 12 months.

RAX Rackspace Hosting

Raymond James & Associates makes a market in shares of the Rackspace Hosting.

T AT&T Inc.

Raymond James & Associates makes a market in shares of the AT&T Inc. .

TWC Time Warner Cable Inc.

Raymond James & Associates makes a market in shares of the Time Warner Cable Inc..

VZ Verizon Communications

Raymond James & Associates makes a market in shares of the Verizon Communications.

Raymond James & Associates received non-investment banking securities-related compensation from the Verizon Communications within the past 12 months.

WIN Windstream Holdings Inc.

Raymond James & Associates makes a market in shares of the Windstream Holdings Inc..

Raymond James & Associates received non-securities-related compensation from the Windstream Holdings Inc. within the past 12 months.

ZAYO Zayo Group Holdings, Inc.

Raymond James & Associates co-managed a follow-on offering of the Zayo Group Holdings, Inc. shares within the past 12 months.

Raymond James & Associates co-managed an initial public offering of the Zayo Group Holdings, Inc. shares within the past 12 months.

Raymond James & Associates makes a market in shares of the Zayo Group Holdings, Inc..

Raymond James & Associates received non-securities-related compensation from the Zayo Group

Holdings, Inc. within the past 12 months.

Industries to be discussed: Technology & Communications