

ONE HUNDRED FOURTEENTH CONGRESS  
**Congress of the United States**  
**House of Representatives**  
COMMITTEE ON ENERGY AND COMMERCE  
2125 RAYBURN HOUSE OFFICE BUILDING  
WASHINGTON, DC 20515-6115  
Majority (202) 225-2927  
Minority (202) 225-3641

December 1, 2015

Mr. Frank Louthan  
Managing Director, Equity Research  
Raymond James Financial  
3414 Peachtree Road, N.E.  
Atlanta, GA 30326

Dear Mr. Louthan:

Thank you for appearing before the Subcommittee on Communications and Technology on Tuesday, October 27, 2015, to testify at the hearing entitled "Common Carrier Regulation of the Internet: Investment Impacts."

Pursuant to the Rules of the Committee on Energy and Commerce, the hearing record remains open for ten business days to permit Members to submit additional questions for the record, which are attached. The format of your responses to these questions should be as follows: (1) the name of the Member whose question you are addressing, (2) the complete text of the question you are addressing in bold, and (3) your answer to that question in plain text.

To facilitate the printing of the hearing record, please respond to these questions with a transmittal letter by the close of business on Tuesday, December 15. Your responses should be mailed to Greg Watson, Legislative Clerk, Committee on Energy and Commerce, 2125 Rayburn House Office Building, Washington, DC 20515 and e-mailed in Word format to [Greg.Watson@mail.house.gov](mailto:Greg.Watson@mail.house.gov).

Thank you again for your time and effort preparing and delivering testimony before the Subcommittee.

Sincerely,



Greg Walden  
Chairman  
Subcommittee on Communications and Technology

cc: Anna G. Eshoo, Ranking Member, Subcommittee on Communications and Technology

Attachment

## **Attachment 1—Additional Questions for the Record**

### **The Honorable Gus Bilirakis**

1. Can you elaborate on how you think consumer choice is being impacted by Title II regulation of broadband services?
2. What do you feel is hurting the return on investment and investment metrics you use more, the looming threat of untested legal standards or the increase in industry wide compliance costs and reporting burdens?
3. You describe regulation, when in an effort to prevent problems that could occur instead of addressing actual consumer harms that have occurred, remains a significant restriction on the industry's ability to innovate. Can you elaborate on the chilling effect to innovation?