

ONE HUNDRED FOURTEENTH CONGRESS
Congress of the United States
House of Representatives
COMMITTEE ON ENERGY AND COMMERCE
2125 RAYBURN HOUSE OFFICE BUILDING
WASHINGTON, DC 20515-6115
Majority (202) 225-2927
Minority (202) 225-3641

December 1, 2015

Dr. Robert Shapiro
Co-founder and Chairman
Sonecon, LLC
325 7th Street, N.W.
Washington, DC 20004

Dear Dr. Shapiro:

Thank you for appearing before the Subcommittee on Communications and Technology on Tuesday, October 27, 2015, to testify at the hearing entitled "Common Carrier Regulation of the Internet: Investment Impacts."

Pursuant to the Rules of the Committee on Energy and Commerce, the hearing record remains open for ten business days to permit Members to submit additional questions for the record, which are attached. The format of your responses to these questions should be as follows: (1) the name of the Member whose question you are addressing, (2) the complete text of the question you are addressing in bold, and (3) your answer to that question in plain text.

To facilitate the printing of the hearing record, please respond to these questions with a transmittal letter by the close of business on Tuesday, December 15. Your responses should be mailed to Greg Watson, Legislative Clerk, Committee on Energy and Commerce, 2125 Rayburn House Office Building, Washington, DC 20515 and e-mailed in Word format to Greg.Watson@mail.house.gov.

Thank you again for your time and effort preparing and delivering testimony before the Subcommittee.

Sincerely,



Greg Walden
Chairman
Subcommittee on Communications and Technology

cc: Anna G. Eshoo, Ranking Member, Subcommittee on Communications and Technology

Attachment

Attachment 1—Additional Questions for the Record

The Honorable Gus Bilirakis

1. You indicate that “[i]n the absence of market failures, economic analysis has generally found that regulation reduces investment.” Has the broadband industry experienced a market failure?
2. You estimate a range of 5.5% to 20.8% a year in a reduction of investment, as well as a reduction of investment to capitol stock on a similar negative trend. How many years will this take to irreversibly cripple the industry as a whole if factors remain the same?
3. I appreciate your use of direct, analogous scenarios to paint a clear picture of the challenges that lie ahead. You indicate that consumer costs and fees are likely to increase as well. Are the end consumer, my constituents, likely to bear the initial brunt of this regulation in the form of increased cost and fees?