



(<http://www.verizon.com/about>)

PUBLIC POLICY

(<http://publicpolicy.verizon.com/>)

Verizon Policy Blog

[www.addtoany.com/share_save?url=http%3A%2F%2Fpublicpolicy.verizon.com%2Fblog%2Fentry%2Fthe-relationship-between-investment-and-regulation&description=Verizon%20Public%20Policy%3A%20The%20Relationship%20Between%20Investment%20and%20Regulation&description=\)](http://www.addtoany.com/share_save?url=http%3A%2F%2Fpublicpolicy.verizon.com%2Fblog%2Fentry%2Fthe-relationship-between-investment-and-regulation&description=Verizon%20Public%20Policy%3A%20The%20Relationship%20Between%20Investment%20and%20Regulation&description=)

The Relationship Between Investment and Regulation

Dec 11

*This is a guest post from **Fran Shammo** (<http://www.verizon.com/about/our-company/francis-j-shammo/>), Verizon Executive Vice President and Chief Financial Officer.*

Last night, a few [news](http://www.washingtonpost.com/blogs/the-switch/wp/2014/12/10/verizon-actually-strong-net-neutrality-rules-wont-affect-our-network-investment/) (<http://www.washingtonpost.com/blogs/the-switch/wp/2014/12/10/verizon-actually-strong-net-neutrality-rules-wont-affect-our-network-investment/>) sites ran [stories](http://arstechnica.com/business/2014/12/verizon-admits-utility-rules-wont-harm-fios-and-wireless-investments/) (<http://arstechnica.com/business/2014/12/verizon-admits-utility-rules-wont-harm-fios-and-wireless-investments/>) about recent [comments I made](http://www.verizon.com/about/investors/ubs-42nd-annual-global-media-and-communications-conference/) (<http://www.verizon.com/about/investors/ubs-42nd-annual-global-media-and-communications-conference/>) at an investor conference in response to a question about how the threat of Title II regulation might impact Verizon's capital investment.

As Verizon has indicated on several occasions over the past few weeks, discussions about potential regulatory changes related to net neutrality have been going on for a decade, and we don't change our short-term view on investment based on rumors of what might or might not happen. But as we and [other](http://mercatus.org/publication/innovation-investment-and-competition-broadband-and-impact-america-s-digital-economy) (<http://mercatus.org/publication/innovation-investment-and-competition-broadband-and-impact-america-s-digital-economy>) [observers](https://www.law.upenn.edu/live/news/4786-new-university-of-pennsylvania-analysis-finds-us#.Vlmyvielo94) (<https://www.law.upenn.edu/live/news/4786-new-university-of-pennsylvania-analysis-finds-us#.Vlmyvielo94>) of the net neutrality debate have made abundantly clear, experience in other countries shows that over-regulation decreases network investment. If the U.S. ends up with permanent regulations inflicting Title II's 1930s-era rules on broadband Internet access, the same thing will happen in the U.S. and investment in broadband networks will go down.

A transcript of the interview can be found [here](/assets/images/content/VZ_at_UBS_Conf.pdf) (/assets/images/content/VZ_at_UBS_Conf.pdf) [PDF].

Like

3

Tweet

FCC (/TAG/FCC), INNOVATION (/TAG/INNOVATION), INVESTMENT (/TAG/INVESTMENT), NET NEUTRALITY (/TAG/NET+NEUTRALITY),
REGULATION (/TAG/REGULATION)

NEWSROOM

(<http://publicpolicy.verizon.com/news>)

@VZPublicPolicy (<http://twitter.com/vzpublicpolicy>)

Get email updates (<http://publicpolicy.verizon.com/main/email-subscribe>)

Add to circles (<https://plus.google.com/107264486708207260863>)

Video channel (<http://www.youtube.com/user/PolicyBlogTV>)

Subscribe (<http://publicpolicy.verizon.com/main/rss/>)

Site Map (<http://www22.verizon.com/about/sitemap/>) | About Us (<http://www22.verizon.com/about/>) | Contact Us (<http://www22.verizon.com/content/contactus/>) | Store Locator (<http://www22.verizon.com/home/storelocator/>) | Careers (<http://www22.verizon.com/jobs/>) | News Center (<http://newscenter.verizon.com/>) | Verizon Foundation (<http://www.verizonfoundation.org/>) | Privacy Policy (<http://www22.verizon.com/privacy/>) | Terms and Conditions (<http://www22.verizon.com/terms/>)

© 2015 Verizon



(<http://www.truste.org/validate.php?url=www.verizon.com&sealid=101>)



(<https://www.bbb.org/online/consumer/cks.aspx?id=108072593112>)