

Opening Statement of Representative Jeff Duncan
Subcommittee on Health
“Lowering the Cost of Prescription Drugs: Reducing Barriers to Market
Competition”
March 13, 2019
As Prepared for Delivery

Madam Chairwoman, thank you for giving me the opportunity to be here today. I would like to use my time to introduce the President, CEO and owner of Nephron Pharmaceuticals, and my good friend and fellow South Carolinian, Mrs. Lou Kennedy. Nephron Pharmaceuticals moved their headquarters to South Carolina in 2017, and employees over 600 people locally, all with a variety of skill sets. It is important to note that Lou is strongly supportive of our local veterans. Nephron hires a significant amount of veterans to the corporation, as they’re already primed to follow a chain of command in the work environment. Lou is also supportive of the University of South Carolina, where Nephron recently established the Kennedy Pharmacy Innovation Center in conjunction with the University’s Pharmacy School.

Lou is very active outside of the corporation, where she serves on a number of different business and civic boards including the South Carolina Chamber of Commerce. I am so proud of the work that Lou is doing for our home state, and know that she will make South Carolina

proud testifying before this committee today. Thank you Lou and thank you Madam Chairwoman.