

# AVIK S. A. ROY

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## EXPERTISE

- **Health Care Policy:** Universal coverage; drug pricing; hospital consolidation; VA & FDA reform.
- **Economics & Finance:** Fiscal policy; macroeconomics; finance and financial regulation.
- **Policy & Politics:** Domestic and foreign policy & politics; presidential elections.
- **Capital Markets:** Biotechnology; pharmaceuticals; healthcare; broader market conditions.
- **Journalism:** Digital, print, and social media.

## POLICY WORK EXPERIENCE

- The Foundation for Research on Equal Opportunity, Austin, Texas** July 2016—  
*President and Co-Founder*
- Co-founder of new think tank focused on expanding economic opportunity to those who least have it.
  - Recent papers: *Improving Hospital Competition: A Key to Affordable Health Care* (2019); *What Medicare Can Learn from Other Countries on Drug Pricing* (2019); *The Competition Prescription: A Market-Based Plan for Making Innovative Medicines Affordable* (2017).
- Forbes Media, Jersey City, New Jersey** January 2018—  
*Policy Editor*
- Manager & editor of all of *Forbes'* policy & politics content, including over 140 online contributors.
  - Also served as a Contributor from 2010–2014, and Opinion Editor from 2014–2018.
- Bipartisan Policy Center, Washington, D.C.** February 2017—  
*Senior Advisor; Working Group on Health Care Reform*
- Led by former Sens. Tom Daschle (D.) and Bill Frist (R.).
- National Institute of Health Care Management Foundation, Washington, D.C.** June 2014—  
*Member of Board of Advisors*
- Fixing Veterans Health Care Taskforce, Arlington, Virginia** August 2014–February 2015  
*Co-Chair*
- Chief architect of proposal for comprehensive overhaul of veterans' health care, including private options.
  - Co-authors: Former Sen. Bill Frist (R.), former Rep. Jim Marshall (D.), and Michael Kussman.
- Manhattan Institute for Policy Research, New York, New York** September 2011–June 2016  
*Senior Fellow*
- Focus on health care policy at the Manhattan Institute's Center for Medical Progress.
  - Published papers include: *Health Care 2.0*; *Transcending Obamacare*; *The Medicaid Mess*; *Stifling New Cures*.
- Rubio for President, Miami, Florida** October 2015–March 2016
- Advised Sen. Rubio on domestic policy.
- Perry for President, Austin, Texas** April 2015–September 2015  
*Senior Advisor*
- Managed Gov. Perry's policy operation.
  - Led three major policy initiatives, including policy development, speechwriting, and op-ed writing for Gov. Perry: economic opportunity for all Americans; reforming Wall Street; and defeating Islamic jihad.
  - Speechwriter for remarks on black poverty; the *Wall Street Journal*: "the speech of the campaign so far."
- Romney for President, Boston, Massachusetts** March 2012–November 2012  
*Member, Health Care Policy Advisory Group*
- Helped formulate Gov. Romney's plan for repealing & replacing Obamacare.
  - Advised the campaign on other health care-related matters, including Medicare & Medicaid reform.
  - Member of Health & Human Services transition team (Romney Readiness Project).

BUSINESS WORK EXPERIENCE	<p><b>Roy Healthcare Research, <i>New York, New York</i></b> <i>Managing Partner</i> <span style="float: right;">January 2012—</span></p> <p><b>Monness, Crespi, Hardt &amp; Co., <i>New York, New York</i></b> <i>Healthcare Equity Research</i> <span style="float: right;">April 2009–January 2012</span></p> <p><b>Mymensingh Partners, <i>New York, New York</i></b> <i>Managing Partner</i> <span style="float: right;">January 2008–April 2009</span></p> <p><b>J.P. Morgan Securities, <i>New York, New York</i></b> <i>Vice President, Proprietary Equities</i> <span style="float: right;">July 2005–December 2007</span></p> <p><b>Hamilton Investment Management, <i>New York, New York</i></b> <i>Portfolio Manager</i> <span style="float: right;">May 2004–March 2005</span></p> <p><b>Bain Capital, <i>Boston, Massachusetts</i></b> <i>Associate</i> <span style="float: right;">March 2001–May 2004</span></p> <p><b>CSC Healthcare, <i>New York, New York</i></b> <i>Associate</i> <span style="float: right;">August 2000–December 2000</span></p>
EDUCATION	<p><b>Yale University School of Medicine, <i>New Haven, Connecticut</i></b> <span style="float: right;">Fall 1993–Spring 2000</span>  <ul style="list-style-type: none"> <li>• Thesis: “Case Studies of Strategic Risk Factors in Academic Medical Center Consolidations.”</li> <li>• Received Honors in 50% of clinical clerkships.</li> </ul> </p> <p><b>Massachusetts Institute of Technology, <i>Cambridge, Massachusetts</i></b> <span style="float: right;">Fall 1990–Spring 1993</span>  <ul style="list-style-type: none"> <li>• S.B. degree in Course VII (Molecular Biology) with humanities concentration in French Language.</li> <li>• Founder and Publisher of <i>Counterpoint</i>, a student magazine.</li> <li>• Received 1992 JM Foundation Award (for “best new collegiate publication in the United States”).</li> <li>• 1993 William L. Stewart Jr. Prize (for “significant contribution to extracurricular life” at MIT).</li> <li>• Member, Sigma Xi (scientific honor society).</li> <li>• State Finalist, 1992 Rhodes Scholarships.</li> <li>• 1991 Tau Beta Pi / Amoco Award (given to the “most outstanding freshman at MIT”).</li> </ul> </p>
OTHER INFORMATION	<p><b>Books</b></p> <ul style="list-style-type: none"> <li>• <i>Transcending Obamacare: A Patient-Centered Plan for Near-Universal Coverage and Permanent Fiscal Solvency</i>. Second Edition. The Foundation for Research on Equal Opportunity, 2016.</li> <li>• <i>How Medicaid Fails the Poor</i>. Encounter Books, 2013.</li> </ul> <p><b>Websites</b></p> <ul style="list-style-type: none"> <li>• Cable news appearances: Over 200 appearances reviewable at <a href="http://youtube.com/avikroy">youtube.com/avikroy</a>.</li> <li>• <i>Forbes</i>: Over 500 articles and blog entries on healthcare, fiscal, and tax policy.</li> <li>• <i>National Review</i>: Over 250 articles and blog entries on policy and politics.</li> <li>• FREOPP.org: Website for the Foundation for Research on Equal Opportunity.</li> <li>• Numerous publications at other online outlets.</li> </ul> <p><b>Selected Network Television Appearances</b></p> <ul style="list-style-type: none"> <li>• “NewsHour” (PBS), 10/12/17: Trump’s executive order for U.S. health insurance markets.</li> <li>• “NewsHour” (PBS), 7/17/17: The Senate GOP’s health care plan.</li> <li>• “Face the Nation” (CBS), 3/12/17: The House GOP’s health care plan.</li> <li>• “Meet the Press” (NBC), 11/16/14: Obamacare’s rising hospital costs.</li> <li>• “CBS This Morning” (CBS), 11/13/14: Jonathan Gruber’s “stupidity of the American voter” remarks.</li> <li>• “NewsHour” (PBS), 5/15/14: Ex-convicts benefiting from Obamacare.</li> <li>• “Meet the Press” (NBC), 3/30/14: Obamacare after year one of open enrollment.</li> <li>• “NewsHour” (PBS), 11/28/13: Obamacare and the social contract in America.</li> <li>• “NewsHour” (PBS), 7/18/13: Debate with Jonathan Gruber on Obamacare’s rising premiums.</li> </ul>

OTHER  
INFORMATION  
(CONT'D)

**Selected Print Publications**

- “Republicans Can’t Avoid Obamacare in 2018,” *Wall Street Journal*, 1/2/18.
- “Cassidy-Graham Is Attractive In Theory, But Has A Giant Flaw,” *Washington Post*, 9/20/17.
- “Republicans Have A Chance To Eliminate The Individual Mandate,” *Washington Post*, 7/26/17.
- “The Senate Saves the 10th Amendment,” *Wall Street Journal*, 7/26/17.
- “The Senate’s Secretly Bipartisan Health Bill,” *New York Times*, 6/26/17.
- “The G.O.P. Health Care Bill Is Fixable,” *New York Times*, 5/31/17.
- “Medicaid Is Free. So Why Does It Require a Mandate?” *Wall Street Journal*, 3/14/17.
- “GOP Hard-Liners’ Obamacare Incoherence,” *Washington Post*, 3/9/17.
- “Veterans Should Enjoy the Same Health Care Options as All Americans,” *New York Times*, 6/28/16.
- “The Right Way to Reform Wall Street,” *Forbes*, 9/28/15.
- “Health Independence for Veterans,” *National Affairs*, Spring 2015.
- “Congress’s Budget Office Needs Better Numbers,” *Wall Street Journal*, 12/1/14.
- “An Arm and a Leg,” *National Review*, 8/5/13.
- “The Conservative Case for Universal Coverage,” *Washington Examiner*, 1/17/14.
- “Individual Mandate Masks an Ugly Deal,” *USA Today*, 3/28/12.
- “Saving Medicare from Itself,” *National Affairs*, Summer 2011.
- “Give States More Freedom,” *USA Today*, 5/12/11.
- “Will Health Costs Bankrupt America?” *Forbes*, 3/14/11.
- “You Think Health Care is Pricey Now?” *National Review*, 4/19/10.
- “Health Care and the Profit Motive,” *National Affairs*, Spring 2010.

**Congressional Testimony**

- *Texas v. U.S.: Its Impacts on Americans with Pre-Existing Conditions*. House Energy & Commerce, 2/6/19.
- *Examining the Actions of Drug Companies*. House Oversight & Reform, 1/29/19.
- *Health Care: Issues Impacting Cost and Coverage*. Senate Finance, 9/12/17.
- *Strengthening Medicaid and Prioritizing the Most Vulnerable*. House Energy & Commerce, 2/1/17.
- *Health Care Solutions: Increasing Patient Choice & Plan Innovation*. House Energy & Commerce, 5/11/16.
- *The Tax Treatment of Health Care*. House Ways & Means, 4/14/16.
- *Health Insurance CO-OPs: Examining ACA’s \$2 Billion Gamble*. House Oversight & Gov’t Reform, 2/5/14.
- *ACA’s Impact on Premiums & Provider Networks*. House Oversight & Government Reform, 12/12/13.
- *ACA Implementation Problems: More Than Just a Broken Website*. House Energy & Commerce, 11/14/13.
- *Delaying the ACA Employer Mandate*. House Ways & Means, 7/10/13.
- *IPAB: The Controversial Consequences for Medicare and Seniors*. House Energy & Commerce, 7/11/11.

MISCELLANEOUS

- 1st Team Member, 1990 *USA Today* All-USA Academic Team (awarded to the top 20 high school students in the United States). First Texan ever named to an All-USA 1st Team.
- 1st Place Grand Award, 1989 International Science and Engineering Fair.
- Born and raised in Rochester Hills, MI and San Antonio, TX.