

November 13, 2017

Allie Bury
Legislative Clerk
Committee on Energy and Commerce
2125 Rayburn House Office Building
Washington, DC 20515

Dear Ms. Bury:

I am responding to the Honorable Fred Upton's October 30, 2017 correspondence in which he posed an additional question to me in connection with my September 26, 2017 testimony before the Subcommittee on Energy's hearing entitled "Powering America: Technology's Role in Empowering Customers."

Question:

- 1. With little to no growth in electricity consumption, you're confident that our traditional utility business model is "gone." As new sources of electricity generation attempt to compete in this environment, is financing easily available to these developers or are these proposals seen as too risky?**

Answer:

The availability of financing for new generation depends on many factors including the type of generation, state and federal incentives (e.g. tax credits and, renewable energy credits), the creditworthiness of the developer, the state of credit markets generally and the market into which the output of the generation will be sold. Apart from temporary constrictions due to general credit tightness and uncertainty over state and federal policy, financing has been available for generation so long as developers can demonstrate the marketability of the output.

Thank you for your interest.

Sincerely,



Val R. Jensen