

**Committee on Energy and Commerce**  
**U.S. House of Representatives**  
Witness Disclosure Requirement - "Truth in Testimony"  
Required by House Rule XI, Clause 2(g)(5)

1. Your Name: <u>RAMYA SWAMINATHAN</u>		
2. Your Title: <u>CHIEF EXECUTIVE OFFICER</u>		
3. The Entity(ies) You are Representing: <u>RYE DEVELOPMENT</u>		
4. Are you testifying on behalf of the Federal, or a State or local government entity?	Yes	No <u>X</u>
5. Please list any Federal grants or contracts, or contracts or payments originating with a foreign government, that you or the entity(ies) you represent have received on or after January 1, 2015. Only grants, contracts, or payments related to the subject matter of the hearing must be listed.  <u>NONE</u>		
6. Please attach your curriculum vitae to your completed disclosure form.		

Signature: \_\_\_\_\_

  
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Date: 3/12/2017

# **RAMYA SWAMINATHAN**

## **PROFESSIONAL EXPERIENCE**

**Rye Development, Boston, MA**

**2014 - present**

***Chief Executive Officer, Member of the Board, FFP New Hydro***

- Developer of FFP New Hydro, the largest portfolio of conventional hydropower development projects in the United States. Successor company to FFP Corp.
- Privately owned by US Renewables Group, Crestline Investors, Ascent Capital Holdings.
- Joint venture partner with Grid America Holdings, an affiliate of National Grid, to develop, construct and operate the 393 MW Swan Lake North pumped hydropower storage project in Oregon.
- Joint Venture partner with AECOM Capital to develop and construct six projects on the Muskingum River (23 MW – capital expenditure of \$120 million) in southeastern Ohio.

**Free Flow Power Corporation, Boston, MA**

**2008 - 2014**

***Chief Operating Officer, Member of the Board***

- FFP began as a developer of hydrokinetic projects on the free-flowing part of the Mississippi River from St. Louis to the Gulf of Mexico.
- Later became the most active developer of conventional hydropower in the United States
- Joined FFP in 2008 as one of its earliest members; worked with the rest of the management team to secure angel investor funding at the corporate level.
- Joint venture with US Renewables Group, to found FFP New Hydro, a holding company for conventional hydropower projects on non-powered dams.

**UBS Investment Bank, New York, NY**

**2002 – 2007**

***Director, Municipal Securities Group***

***First Vice President, Municipal Securities Group***

***Vice President, Municipal Securities Group***

- Second place-ranked firm in public finance markets overall
- Assisted state governments and agencies to access capital markets to finance infrastructure projects, including public power
- Designed all aspects of a plan of finance, including structures for clients' needs and constraints, incorporation of derivative strategies, seeking ratings, leading diligence and disclosure efforts, and marketing the offerings.
- Assisted several clients create new sources of revenue or use existing revenues in different ways.
- Senior managed more than \$8 billion of financings

**Merrill Lynch & Co, New York, NY**

**2000 - 2002**

***Assistant Vice President, Global Securities Research & Economics Department***

- Analyst covering international equity and fixed income funds. Conducted fundamental research on the funds' holdings, investment process and management.

**PaineWebber Inc., New York, NY**

**1997 – 2000**

***Assistant Vice President, Municipal Securities Group***

***Associate, Municipal Securities Group***

- Part of the number one ranked public finance banking team in New England
- Worked with state and local governments throughout New England to finance infrastructure projects

## **EDUCATION**

### **Harvard University, Cambridge, MA**

Master in Public Policy, The John F. Kennedy School of Government.

**1995 - 1997**

### **Amherst College, Amherst, MA**

B.A. in Development Studies (Magna Cum Laude), Economics and Anthropology

**1990 - 1994**