Committee on Energy and Commerce

U.S. House of Representatives Witness Disclosure Requirement - "Truth in Testimony"

Required by House Rule XI, Clause 2(g)

| 1. | Your Name: W. David Montgomery | | | |
|----|---|-----|---------|--|
| 2. | Are you testifying on behalf of the Federal, or a State or local government entity? | Yes | No X | |
| 3. | Are you testifying on behalf of an entity that is not a government entity? | Yes | No X | |
| 4. | Other than yourself, please list which entity or entities you are representing: Myself only | | | |
| 5. | Please list any Federal grants or contracts (including subgrants or subcontracts) that you or the entity you represent have received on or after October 1, 2009: DOE/FE subcontract for Macroeconomic Impacts of LNG Exports, 2012. | | | |
| 6. | If your answer to the question in item 3 in this form is "yes," please describe your position or representational capacity with the entity or entities you are representing: | | | |
| 7. | If your answer to the question in item 3 is "yes," do any of the entities disclosed in item 4 have parent organizations, subsidiaries, or partnerships that you are not representing in your testimony? | Yes | No | |
| 8. | If the answer to the question in item 3 is "yes," please list any Federal grants or contracts (including subgrants or subcontracts) that were received by the entities listed under the question in item 4 on or after October 1, 2009, that exceed 10 percent of the revenue of the entities in the year received, including the source and amount of each grant or contract to be listed: | | | |
| 9. | Please attach your curriculum vitae to your completed disclosure form. | | | |

Signature **Date:** 3/14/2014 W. David Montgomery
Senior Vice President
NERA Economic Consulting

W. David Montgomery is an expert on economic issues associated with petroleum and natural gas markets and climate change policy. He has written and testified on energy and environmental issues for more than 40 years, dealing with regulation of oil, gas, and electricity markets; antitrust and mergers; contract disputes; price manipulation; and the design and evaluation of energy- and environment-related policies. His scholarly work is frequently published in peer-reviewed journals, and on numerous occasions Congressional committees have requested his testimony on climate change, oil and gas markets, and other energy market and environmental issues.

Dr. Montgomery led NERA's study of the economic impact of LNG exports that was released by the U.S. Department of Energy in December 2012, and has continued working on oil and gas export issues as well as regulatory policies affecting the oil and gas industry, such as renewable fuel standards. He and his colleagues at NERA developed the comprehensive models of the U.S. and global economy and the world gas market that were used in the study of LNG exports, and have used these models for investigating topics as varied as the economic impacts of proposed EPA regulations on greenhouse gas emissions and Federal regulations affecting manufacturing. Dr. Montgomery also advises clients on strategic responses to uncertainties about future environmental and energy policies.

Prior to entering consulting, Dr. Montgomery held a number of senior positions in the United States Government. He was assistant director of the U.S. Congressional Budget Office and deputy assistant secretary for policy in the U.S. Department of Energy, and he headed the energy modeling and forecasting activities at the Energy Information Administration. He taught economics at the California Institute of Technology and Stanford University, and he was a senior fellow at Resources for the Future. Dr. Montgomery holds a Ph.D. in economics from Harvard University and was a Fulbright Scholar at Cambridge University. He received the Association of Environmental and Resource Economists' 2005 award for a "Publication of Enduring Quality" for his pioneering work on emission trading.