

Chairman Brett Guthrie
Opening Statement—Subcommittee on Oversight and Investigations
“Examining the Biden Administration’s Energy and Environment
Spending Push”
February 26, 2025
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Thank you, Chairman Palmer, for bringing us together for this important hearing. I look forward to working with you as this Subcommittee conducts important oversight this Congress.

Last Congress, the Committee and government watchdogs highlighted alarming developments as the EPA and DOE began rolling out new and expanded programs and distributing funding.

One program that encapsulates a lot of our concerns with new programs is the EPA’s Greenhouse Gas Reduction Fund. In April 2024, the Biden Administration announced the awarding of \$5 billion to the Coalition for Green Capital. Yes, that’s billion with a “b.” According to IRS tax forms, this organization had revenue of less than \$3.5 million in 2023. Providing such a large infusion of capital—more than 1400 times the organization’s revenue in 2023¹—raises concerns about the ability of the organization to appropriately manage the volume of funding it was entrusted with. This is just one of the examples we have seen where a large amount of funding went to an organization that, based on the facts before us, does not have a demonstrated history of managing such an enormous amount of money.

Moreover, as the Committee has highlighted, some of the funding recipients are led by political allies of the Biden Administration raising questions over whether they were awarded

¹ <https://projects.propublica.org/nonprofits/organizations/900868299>.

funds because they were the most deserving applicant, or if funding decisions were driven by other factors.

Despite these concerns, in the final months of the Biden Administration there was a push to get money out the door as fast as possible—potentially at the expense of proper due diligence and without the right safeguards in place. Today’s hearing continues our efforts to ensure that investments are sound, we are not funding our foreign adversaries, and we are safeguarding taxpayer dollars from self-dealing, collusion, and fraud.

I would like to thank the witnesses for being here today and I look forward to their testimony. With that I yield my remaining time to the Vice Chairman of the Subcommittee, Mr. Balderson.