

Committee on Energy and Commerce
U.S. House of Representatives
Witness Disclosure Requirement - "Truth in Testimony"
Required by House Rule XI, Clause 2(g)(5)

1. Your Name: Leemore Dafny		
2. Your Title: Bruce V. Rauner Professor Business Administration		
3. The Entity(ies) You are Representing: Myself		
4. Are you testifying on behalf of the Federal, or a State or local government entity?	Yes	No x
5. Please list any Federal grants or contracts, or contracts or payments originating with a foreign government, that you or the entity(ies) you represent have received on or after January 1, 2015. Only grants, contracts, or payments related to the subject matter of the hearing must be listed. Measuring the Clinical and Economic Outcomes Associated with Delivery Systems, 7/1/2015 - 6/30/2020 Funder: AHRQ U19		
6. Please attach your curriculum vitae to your completed disclosure form.		

Signature



Date:

2/13/17

LEEMORE S. DAFNY

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Harvard Business School
Boston, MA 02163

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EMPLOYMENT AND APPOINTMENTS

July 2016-	HARVARD UNIVERSITY <i>Bruce V. Rauner Professor of Business Administration, Harvard Business School and Kennedy School of Government</i>	Boston, MA
2014-2016	NORTHWESTERN UNIVERSITY, KELLOGG SCHOOL OF MANAGEMENT <i>Director of Health Enterprise Management</i>	Evanston, IL
2013-2016	<i>Professor of Strategy, Department of Strategy</i>	
2012-2016	<i>Herman Smith Research Professor in Hospital and Health Services</i>	
2010-2012	<i>Associate Professor with tenure, Department of Strategy</i>	
2002-2009	<i>Assistant Professor, Department of Strategy</i>	
2003-2016	<i>Faculty Research Fellow/Associate, Institute for Policy Research</i>	
2012-2013	FEDERAL TRADE COMMISSION <i>Deputy Director for Healthcare and Antitrust, Bureau of Economics</i>	Washington, DC
2010-present	NATIONAL BUREAU OF ECONOMIC RESEARCH <i>Faculty Research Associate, NBER Programs on Aging and Health Care</i>	Cambridge, MA
2002 - 2009	<i>Faculty Research Fellow, NBER Programs on Aging and Health Care</i>	
2001 - 2002	<i>Post-Doctoral Fellow in Health and Aging Economics</i>	
1999 - 2000	<i>Pre-Doctoral Fellow in Health and Aging Economics</i>	
1995 - 1997	MCKINSEY AND COMPANY <i>Business Analyst</i>	Washington, DC

EDUCATION

1997 - 2001	MASSACHUSETTS INSTITUTE OF TECHNOLOGY Ph.D. in Economics Dissertation entitled "The Impact of Market Forces and Public Health Insurance on Inpatient Care."	Cambridge, MA
1991 - 1995	HARVARD UNIVERSITY A.B. in Economics, <i>summa cum laude</i>	Cambridge, MA

HONORS AND FELLOWSHIPS

2014	14 th Annual Seidman Lecturer, Department of Health Policy, Harvard Medical School
2012	Stanley Reiter Best Paper Award (among papers published by Kellogg faculty in preceding four years)
2011	Sidney J. Levy Teaching Award
2010, 2011	Faculty Impact Award for excellence in teaching
2007 - 2008	Searle Center on Law, Regulation, and Economic Growth (grants)

2005 - 2006 Chairs' Core Course Teaching Award: *Best Instructor for Business Strategy*
1997 - 2001 National Science Foundation Graduate Research Fellowship
1991 - 1995 Phi Beta Kappa, Harvard Alumni Club of Houston Scholar, Detur Prize for Academic Excellence

REFEREED PUBLICATIONS

- (1) "Narrow Networks on the Health Insurance Marketplaces: Prevalence, Pricing, and the Cost of Network Breadth," with Igal Hendel, Victoria Marone, and Christopher Ody, *Health Affairs*, September 2017, 36(9):1606-1614.
- (2) "Good Riddance to Big Insurance Mergers," *New England Journal of Medicine*, April 19, 2017.
- (3) "When Discounts Raise Costs: the Effect of Copay Coupons on Generic Utilization," with Christopher Ody and Matthew Schmitt, *American Economic Journal: Economic Policy*, May 2017, 9(2): 91-123.
- (4) "Undermining Value-Based Purchasing – Lessons from the Pharmaceutical Industry," *New England Journal of Medicine*, October 12, 2016.
- (5) "The Good Merger," with Thomas H. Lee, *New England Journal of Medicine*, May 28, 2015, 372: 2077-79.
- (6) "Narrow Networks on the Health Insurance Exchanges: What Do They Look Like and How Do They Affect Pricing? A Case Study of Texas," with Igal Hendel and Nathan Wilson, *American Economic Review Papers & Proceedings*, May 2015.
- (7) "More Insurers, Lower Premiums: Evidence from Initial Pricing on the Health Exchanges," with Jonathan Gruber and Christopher Ody, *American Journal of Health Economics*, Winter 2015: 53-81.
- (8) "Hospital Industry Consolidation - Still More to Come?" *New England Journal of Medicine*, January 2014, 370:198-199.
- (9) "Economics at the FTC: Physician Acquisitions, Standard Essential Patents, and Accuracy of Credit Reporting," with Julie Carlson, Beth Freeborn, Pauline Ippolito, and Brett Wendling, *Review of Industrial Organization*, 2013, 43(4): 303-326.
- (10) "Let them Have Choice: Gains from Shifting away from Employer-Sponsored Health Insurance and Toward an Individual Exchange," with Katherine Ho and Mauricio Varela, *American Economic Journal: Economic Policy*, February 2013, 5(1):32-58
- (11) "Paying a Premium on Your Premium? Consolidation in the U.S. Health Insurance Industry," with Mark Duggan and Subramaniam Ramanarayanan, *American Economic Review*, April 2012, 102(2):1161-1185 (longer version available as *NBER Working Paper 15434*)
- (12) "The Impact of Tort Reform on Employer-Sponsored Health Insurance Premiums," with Ronen Avraham and Max Schanzenbach, *Journal of Law, Economics, and Organizations*, October 2012, 28(4)
- (13) "Data Impediments to Empirical Work on Health Insurance Markets," with David Dranove, Frank Limbrock, and Fiona Scott Morton, *The B.E. Journal of Economic Analysis & Policy (Contributions)*, 2011, 11(2)
- (14) "Designing Transparency Systems for Medical Care Prices," with David Cutler, *New England Journal of Medicine*, March 2011, 364:894-895.
- (15) "Are Health Insurance Markets Competitive?" *American Economic Review*, September 2010, 100(4): 1399-1431

- (16) “An Individual Healthplan Exchange: Which Employees Would Benefit and Why?” with Katherine Ho and Mauricio Varela, *American Economic Review, Papers and Proceedings*, May 2010
- (17) “Estimation and Identification of Merger Effects: An Application to Hospital Mergers,” *Journal of Law & Economics*, August 2009, 52(3): 523-550
- (18) “Regulatory Exploitation and Management Changes: Upcoding in the Hospital Industry,” with David Dranove, *Journal of Law & Economics*, May 2009, 52(2): 223-250
- (19) “Do Report Cards Tell Consumers Anything They Don’t Already Know? The Case of Medicare HMOs,” with David Dranove, *RAND Journal of Economics*, Autumn 2008, 39(3): 790-821
- (20) “How Do Hospitals Respond to Price Changes?” *American Economic Review*, December 2005, 95(5): 1525-1547
- (21) “Games Hospitals Play: Entry Deterrence in Hospital Procedure Markets,” *Journal of Economics and Management Strategy*, Fall 2005, 14(3): 513-542
- (22) “Public Insurance and Child Hospitalizations: Access and Efficiency Effects,” with Jonathan Gruber, *Journal of Public Economics*, January 2005, 89(1): 109-129

WORKING PAPERS

- (23) “Price Effects of Cross-Market Hospital Mergers,” with Katherine Ho and Robin Lee, June 2017, *NBER Working Paper 22106*, revision requested by *RAND Journal of Economics*
- (24) “Does it Matter if Your Health Insurer is For-Profit? Effects of Ownership on Premiums, Insurance Coverage, and Medical Spending” with Subramaniam Ramanarayanan, November 2013, older version available as *NBER Working Paper 18286*, resubmitted to *American Economic Journal: Economic Policy*
- (25) “How Does Competition Impact Quality of Care? A Case Study of the U.S. Dialysis Industry,” with David Cutler and Christopher Ody, October 2016, mimeo

RESEARCH IN PROGRESS

- (26) “The Impact of Dialysis Mergers on Prices and Total Costs of Care for the Privately-Insured,” with David Cutler and Christopher Ody
- (27) “Treatment and Coverage of Opioid Use Disorder Among the Commercially-Insured Population,” with Eric Barrette and Karen Shen

OTHER PUBLICATIONS

“Health Care Needs Real Competition,” *Harvard Business Review*, December 2016.

New Marketplace Survey Reports (issued approximately quarterly, beginning late 2015), at catalyst.nejm.org

“No Evidence That Insurance Market Consolidation Leads To Greater Innovation,” with Christopher Ody, *Health Affairs Blog*, February 24, 2016

“*Issue Brief: Evaluating the Impact of Health Insurance Industry Consolidation: Learning from Experience*,” The Commonwealth Fund, November 2015

“The Risks of Health Insurance Company Mergers,” *Harvard Business Review*, September 24, 2015

PROFESSIONAL ACTIVITIES

Referee American Economic Review, American Economic Journal: Applied Economics, American Economic Journal: Policy, American Journal of Managed Care, Berkeley Electronic Journals in Economic Analysis & Policy, Econometrica, Health Affairs, Health Economics, Health Services Research, International Journal of the Economics of Business, International Journal of Health Care Finance and Economics, International Journal of Industrial Organization, Inquiry, Journal of Business and Economic Statistics, Journal of Economics and Management Strategy, Journal of Health Economics, Journal of Industrial Economics, Journal of Labor Economics, Journal of Political Economy, Journal of Policy Analysis and Management, Journal of Public Economics, Journal of Risk and Insurance, Management Science, National Tax Journal, New England Journal of Medicine, Quarterly Journal of Economics, RAND Journal of Economics, Review of Economics and Statistics, Review of Economic Studies

Presenter

2001 - 2002 MIT, Harvard School of Public Health, Harvard Business School, UC-Berkeley (Haas), Wellesley College, Amherst College, Emory University, Northwestern University (Kellogg), Harvard/MIT/BU Health Seminar, Rice University, Western Economics Association Annual Conference

2002 - 2003 University of Chicago, Northwestern University, Universities Research Conference at NBER, Illinois State University, International Industrial Organization Conference, International Health Economics Association Conference

2003 - 2004 Michigan State University, Carnegie Mellon University, Institute for Policy Research at Northwestern, Harvard Business School, Washington University (Olin), University of Illinois at Chicago, International Industrial Organization Conference, Stanford Graduate School of Business

2004 - 2005 NBER Health Care Program Meeting, Federal Trade Commission, University of Nevada at Las Vegas, "Consumers, Information, and the Evolving Healthcare Market Place" Conference (Cornell University), RAND, International Health Economics Association Conference, NBER Summer Institute

2005 - 2006 University of Minnesota, University of Virginia, Northwestern University, HEC Montreal, University of Toronto (Rotman), American Economic Association Annual Meeting (presenter and discussant), University of South Florida, International Industrial Organization Conference (organizer, presenter, and discussant), UC-Berkeley (Haas), Canadian Conference on Economics in Competition Policy, NBER Health Care Program Meeting, American Society of Health Economists Annual Meeting (presenter and discussant)

2006 - 2007 University of Chicago (Harris), Yale School of Management/Economics Department, American Economic Association Annual Meetings (presenter and discussant), Duke University (Fuqua School of Business), University of Pennsylvania (Wharton), Northwestern University Law School, Federal Reserve Board of St. Louis, NBER Summer Institute

2007 - 2008 Columbia University, University of Maryland, American Economic Association Annual Meetings (organizer and presenter), Northwestern University Law School, DePaul University, Columbia Graduate School of Business, Searle Center Research Symposium on Insurance Markets and Regulation, Northwestern University (Kellogg MEDS), American Society of Health Economists Annual Conference (presenter, organizer, and discussant), University of British Columbia Summer Conference in Industrial Organization

2008 - 2009 Searle Center Symposium on Antitrust Economics and Competition Policy at Northwestern Law School, University of Illinois at Urbana-Champaign, Searle Center Symposium on Civil Liability at Northwestern Law School, University of Illinois at Chicago, University of Chicago (Booth), NBER Summer Institute

2009 - 2010 U.S. Department of Justice, Ohio State University, University of Rochester (Simon), American Economic Association Annual Meetings (presenter and discussant), University of Michigan (Ford), University of Chicago (Harris), "New Perspectives on Health and Health Care Policy" (Chicago Fed/IGPA Conference), Harvard Economics Department, Boston University School of Business, American Society of Health Economists Annual Conference (discussant)

2010 - 2011 Northwestern University (Institute for Policy Research), NYU/CUNY/Columbia Health Economics Seminar; University of North Carolina at Chapel Hill, American Economic Association Annual Meetings, Clemson University, NBER Meeting on "Research Opportunities Posed by Health Care Reform", International Health Economics Association Conference

- 2011–2012 UCLA Economics/Anderson School, RAND, Drexel University (LeBow), Case Western (Weatherhead), Indiana University-Purdue University, U.S. Department of Justice, Harvard-BU Health Economics Seminar, Analysis Group, MIT Economics/Sloan School, Northwestern University (Feinberg), American Society of Health Economists Annual Conference
- 2012-2013 *on academic leave*; Cornell University, George Washington University, NYU (Stern), UC-Berkeley, Bureau of Economic Analysis. Panels: American Bar Association, FTC Micro Conference, NBER IO Summer Institute
- 2013-2014 NBER Hospital Organization and Productivity Conference (discussant), Kaiser Permanente Health/IO Workshop, Institute for Policy Research (Northwestern), Indiana University, American Economic Association (speaker and discussant), Yale University (School of Management/Economics Department), Harvard/MIT/BU Health Economics Seminar, University of Chicago (Health Economics Workshop)
- 2014-2015 American Medical Association, Congressional Budget Office, Seidman Lecture at Harvard Medical School, Federal Trade Commission Microeconomics Conference (keynote), Harvard Law School, Stanford, NBER Conference on Economics of Exchanges (co-organizer and discussant), American Economic Association Annual Meetings, DOJ/FTC Public Workshop “Examining Healthcare Competition,” Harvard Business School, Boston University
- 2015-2016 Commonwealth Fund, Congressional Budget Office, Testifier - U.S. Senate Judiciary Subcommittee on Antitrust, Competition Policy and Consumer Rights, USC Schaeffer Center, Massachusetts 2015 Health Care Cost Trends Hearing, Rice University, Yale University, NBER Productivity Seminar, Northwestern Law School, Wharton, Columbia School of Public Health, American Hospital Association Annual Meeting, ABA/AHLA Antitrust in Health Care Conference, Bates White Antitrust Conference, American Bar Association Physician Legal Issues Conference – keynote address, American Society of Health Economists (presenter and discussant), HEC Montreal IO Conference, NBER Summer Institute
- 2016-2017 Federal Trade Commission, New England Journal of Medicine (Catalyst), Harvard School of Dental Medicine (panelist), University of Texas at Austin, Caribbean Health Economics Symposium (panelist), Indiana University, Kansas University, University of British Columbia, Kellogg Healthcare Markets Conference (panelist); National Association of Attorneys General
- 2017-2018 Harvard Kennedy School of Government (panelist), Massachusetts Association of Health Plans (panelist); Harvard Business School, New England Journal of Medicine (Catalyst), scheduled: Harvard Law School, University of Chicago Harris School and Law School; Tufts University

Adviser

Student (Year of graduation, first position)

Shiko Maruyama (2006, University of New South Wales)
 Subramaniam Ramanarayanan (2007, UCLA Anderson School of Business)
 Kristina Steffenson McElheran (2008, Harvard Business School)
 Min Michelle Chen (2008, Charles River Associates)
 Keziah Cook (2010, Acumen)
 Mauricio Varela (2011, University of Arizona School of Business)
 Yang Zhang (2011, University of California - Irvine)
 Bingxiao Wu (2012, Rutgers University)
 Christopher Ody (2012, Kellogg School of Management)
 Bingyang Li (2014, Cornerstone Research)
 Matthew Schmitt (2016, UCLA Anderson School of Business)

Service

External

Associate Editor, *Management Science*
 Board of Editors, *American Economic Journal: Economic Policy*
 Editorial Board, *American Journal of Health Economics*
 Congressional Budget Office Panel of Health Advisers, 2011-2012, 2013-present
 Board member, American Society of Health Economists, 2012-present
 Board member, Health Care Cost Institute, 2013-present
 Adviser, Commonwealth Fund’s Controlling Health Care Costs Initiative, 2013-present
 Advisory Council, Brookings Center on Regulation and Markets 2017-present
 Co-editor in Chief, *International Journal of Health Economics and Management*, 2014-2016
 Co-editor in chief, *Health Innovation, Management, and Policy*, 2012-2014

City of Chicago Retiree Health Benefits Commission, 2012-2013
Scientific Review Committee, Health Care Cost Institute, 2011-2014
Program Committee, American Society of Health Economists, 2012, 2014, 2016, 2018
Scientific Committee, FTC Microeconomics Conference, 2014

Internal (past 5 years)

Faculty Co-chair, PhD in Business Economics, 2017-present
Faculty Growth Committee Co-Chair, 2017-present
Harvard University Benefits Committee, 2017-present
Standing Committee on Health Policy, PhD in Health Policy, 2016-present
Subcommittee, PhD in Business Economics, 2016-2017
Kellogg Health Enterprise Management Program Director, 2014-2016
Kellogg Public-Private Initiative, Health Director, 2013-2016
Health Enterprise Management Program Faculty Adviser, 2002-2016
Junior Recruiting Committee, 2013-2014, 2002-2003, 2003-2004
Senior Recruiting Committee Chair, 2014-2015
Econometrics PhD Sequence Committee, 2013-2014
Ph.D. Program Director, 2011-2012
Master's Development Committee, 2011-2012
Faculty "CIM" (Kellogg Immersion Week for incoming students) Committee, 2011-2012

OUTSIDE ACTIVITIES (last 3 years)

Consulting Academic Affiliate, Bates White Economic Consulting
 Dafny Consulting

Executive Education Harvard Business School
 Northwestern University Executive MBA Program and Executive Education

PERSONAL

United States citizen. Married; three children

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