

AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 5967
OFFERED BY MR. MENENDEZ OF NEW JERSEY

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Strategic Task Force
3 on Scam Prevention Act”.

4 SEC. 2. TASK FORCE.

5 (a) ESTABLISHMENT.—The Commission shall con-
6 vene an interagency task force for the purpose of address-
7 ing scams targeting consumers.

8 (b) COMPOSITION.—The task force convened under
9 subsection (a) shall include representatives from each of
10 the following:

11 (1) The Department of Homeland Security, in-
12 cluding the United States Secret Service.

13 (2) The Department of Justice, including the
14 Federal Bureau of Investigation.

15 (3) The Department of State.

16 (4) The Department of the Treasury.

17 (5) The Department of Veterans Affairs.

18 (6) The Federal Communications Commission.

1 (7) The Commission.

2 (8) The Securities and Exchange Commission.

3 (9) The Social Security Administration.

4 (10) The United States Postal Service.

5 (11) Any other Federal agency as determined
6 appropriate by the Commission.

7 (c) DUTIES.—

8 (1) IN GENERAL.—The task force convened
9 under subsection (a) shall develop and implement a
10 national strategy to address scams targeting con-
11 sumers that includes—

12 (A) utilization of—

13 (i) the Consumer Sentinel Network of
14 the Federal Trade Commission;

15 (ii) the Internet Crime Complaint
16 Center of the Federal Bureau of Investiga-
17 tion; and

18 (iii) any other Federal program re-
19 lated to reporting, organizing, or sharing
20 information with respect to scams tar-
21 geting consumers;

22 (B) public education;

23 (C) coordination with industry entities, in-
24 cluding providers of online platforms;

1 (D) enforcement actions using existing
2 legal authorities, including legal authorities
3 with respect to money laundering, human traf-
4 ficking, and fraud;

5 (E) coordination with international part-
6 ners; and

7 (F) strategies to reduce the risk of finan-
8 cial losses as a result of scams and improve re-
9 covery resources for victims of scams targeting
10 consumers.

11 (2) REPORT.—Not later than 2 years after the
12 date of the enactment of this Act, the task force
13 convened under subsection (a) shall submit to Con-
14 gress, and make available to the public on the
15 website of the Commission, a report on the actions
16 taken by the task force pursuant to paragraph (1).

17 (d) CONSULTATION.—In carrying out the duties spec-
18 ified in subsection (c), the task force convened under sub-
19 section (a) shall consult with representatives of the fol-
20 lowing:

21 (1) Consumer advocacy organizations that ad-
22 dress fraud and scams.

23 (2) Industry, including the following industry
24 sectors:

25 (A) Financial institutions.

1 (B) Consumer-facing artificial intelligence.

2 (C) Cryptocurrency.

3 (D) Online dating services.

4 (E) Peer-to-peer payment platforms.

5 (F) Search engines.

6 (G) Social media.

7 (H) Communications providers.

8 (I) Fraud prevention and detection.

9 (3) State attorneys general.

10 (4) State securities commissions (including
11 State agencies and offices that perform similar func-
12 tions).

13 (5) State, local, and Tribal law enforcement.

14 (e) TERMINATION.—The task force convened under
15 subsection (a) shall terminate on the date that is 10 years
16 after the date of the enactment of this Act.

17 (f) DEFINITIONS.—In this section:

18 (1) COMMISSION.—The term “Commission”
19 means the Federal Trade Commission.

20 (2) FINANCIAL INSTITUTION.—The term “fi-
21 nancial institution” has the meaning given the term
22 in section 20 of title 18, United States Code.

23 (3) ONLINE DATING SERVICE.—The term “on-
24 line dating service” means a service that—

- 1 (A) is provided through a website or a mo-
2 bile application; and
- 3 (B) offers a member of such service access
4 to dating or romantic relationships with other
5 such members by arranging or facilitating the
6 social introduction to such members.

Amend the title so as to read: “A bill to direct the Federal Trade Commission to convene an interagency task force for the purpose of addressing scams targeting consumers, and for other purposes.”.

