Amendment to the Committee Print for Subtitle C Offered by M_.___

After Sec. 43101(d) insert the following section and redesignate subsequent sections –

- (e) The proceeds (including deposits and upfront payments of successful bidders) from any system of competitive bidding under section 309(j) of the Communications Act of 1934 (47 U.S.C. 309(j)), as amended by this Title, that commences during the period beginning on the date of the enactment of this Title, shall be deposited as follows:
 - (1) 10 percent of such proceeds shall be deposited to the fund established to carry out section 904 of division N of the Consolidated Appropriations Act, 2021 (47 U.S.C. 1752).