AMENDMENT

OFFERED BY M_.

At the appropriate place, insert the following:

SEC. __. PILOT PROGRAM FOR NUCLEAR POWER PUR-1 2 CHASE AGREEMENTS. 3 (a) IN GENERAL.—Subtitle B of title VI of the Energy Policy Act of 2005 (Public Law 109–58; 119 Stat. 4 5 782) is amended by adding at the end the following: 6 "SEC. 639A. LONG-TERM NUCLEAR POWER PURCHASE 7 AGREEMENT PILOT PROGRAM. 8 "(a) ESTABLISHMENT.—The Secretary shall estab-9 lish a pilot program under which the Secretary shall enter 10 into at least one long-term power purchase agreement for 11 power generated by a commercial nuclear reactor with respect to which an operating license is issued by the Nu-12 13 clear Regulatory Commission after January 1, 2024.

14 "(b) REQUIREMENTS.—In establishing the pilot pro-15 gram under this section, the Secretary shall—

"(1) consult with the heads of other Federal departments and agencies that may benefit from purchasing nuclear power for a period of longer than 10
years, including the Secretary of Defense; and

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"(2) not later than December 31, 2030, enter
 into at least one long-term agreement to purchase
 power from a commercial nuclear reactor described
 in subsection (a).

5 "(c) PERIOD OF AGREEMENT.—Notwithstanding any
6 other provision of law, an agreement entered into pursuant
7 to subsection (b)(2) to purchase power from a commercial
8 nuclear reactor shall be made for a period of at least 10
9 years and not more than 40 years.

10 "(d) PRIORITY.—In carrying out this section, the 11 Secretary shall prioritize entering into long-term power 12 purchase agreements for power generated by first-of-a-13 kind or early deployment commercial nuclear reactors that 14 will provide reliable and resilient power—

15 "(1) to high-value assets for national security16 purposes; or

17 "(2) for other purposes that the Secretary de18 termines are in the national interest, including for
19 remote off-grid scenarios or grid-connected scenarios
20 that provide capabilities commonly known as
21 'islanding power capabilities' during an emergency.

"(e) RATES.—A long-term power purchase agreement
entered into under this section may not be at a rate that
is higher than the average market rate, unless the agree-

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1 ment is for power generated by a commercial nuclear reac-

- 2 tor described in subsection (d).".
- 3 (b) TABLE OF CONTENTS.—The table of contents of
- 4 the Energy Policy Act of 2005 (Public Law 109–58; 119
- 5 Stat. 594) is amended by inserting after the item relating
- 6 to section 639 the following:

"Sec. 639A. Long-term nuclear power purchase agreement pilot program.".

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