AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 5372

Offered by M_.

Strike all after the enacting clause and insert the following:

1	SECTION 1. SHORT TITLE.
2	This Act may be cited as the "Expanding Seniors"
3	Access to Lower Cost Medications Act of 2023".
4	SEC. 2. FACILITATING MIDYEAR FORMULARY CHANGES
5	FOR BIOSIMILARS.
6	(a) In General.—Section 1860D-4(b) of the Social
7	Security Act (42 U.S.C. 1395w-104(b)) is amended by
8	adding at the end the following new paragraph:
9	"(5) Mid-year changes in formularies
10	PERMITTED FOR CERTAIN BIOSIMILAR BIOLOGICAL
11	PRODUCTS AND THE REFERENCE PRODUCT OF SUCH
12	BIOSIMILARS.—If a PDP sponsor of a prescription
13	drug plan uses a formulary (including the use of
14	tiered cost-sharing), the following shall apply:
15	"(A) In general.—For plan year 2025,
16	and subsequent plan years, in the case of a cov-
17	ered part D drug that is the reference biological
18	product (as defined in section 351(i) of the

1 Public Health Service Act) with respect to a 2 biosimilar biological product (defined as a bio-3 logical product licensed under section 351(k) of 4 such Act), the PDP sponsor may, with respect 5 to a formulary, at any time after the first 60 6 days of the plan year, subject to paragraph 7 (3)(E), change the preferred or tiered cost-shar-8 ing status of such reference biological product 9 if such PDP sponsor adds, before or at the 10 same time, to such formulary such biosimilar 11 biological product at the same or a higher pre-12 ferred status, or to the same or lower cost-shar-13 ing tier, as that of such reference biological 14 product immediately prior to such change. 15 "(B) REQUEST FOR APPROVAL OF 16 CHANGE.—Prior to making a change described 17 in subparagraph (A), the PDP sponsor shall 18 submit to the Secretary a request to make such 19 change. If the Secretary approves the request 20 or has not provided a decision to the PDP 21 sponsor regarding such request within 30 days 22 of receiving such request, such PDP sponsor 23 may make such change.". 24 (b) Administration.—

1	(1) Implementation.—Notwithstanding any
2	other provision of law, the Secretary of Health and
3	Human Services may implement the amendment
4	made by subsection (a) by program instruction or
5	otherwise.
6	(2) Non-application of the paperwork re-
7	DUCTION ACT.—Chapter 35 of title 44, United
8	States Code (commonly referred to as the "Paper-
9	work Reduction Act of 1995"), shall not apply to the
10	implementation of the amendment made by sub-
11	section (a).

