## AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE OFFERED BY M\_\_.\_\_\_\_\_

Page 13, after line 6, insert the following new section:

## 1 SEC. 3313. COST BENEFIT ANALYSIS.

- 2 (a) In General.—Notwithstanding any provision of
- 3 law, the Commission, or any bureau or office of the Com-
- 4 mission, may not waive the competitive bidding require-
- 5 ments of part 54.503 of title 47, Code of Federal Regula-
- 6 tions.
- 7 (b) Cost-benefit Analysis.—Notwithstanding any
- 8 provision of law, the Commission shall issue final rules
- 9 amending part 54.511 of title 47, Code of Federal Regula-
- 10 tions, to require a school, library, library consortia, or con-
- 11 sortia including any of those entities to complete a cost-
- 12 benefit analysis in accordance with the "economically rea-
- 13 sonable" requirement of section 254(h)(2)(A) of the Com-
- 14 munications Act of 1934 (47 U.S.C. 254(h)(2)(A)).
- (c) Applicability.—Section 3312 shall not take ef-
- 16 fect until the date on which the Commission issues the
- 17 rules required in subsection (b).

