AMENDMENT

OFFERED BY MR. GUTHRIE OF KENTUCKY

In the section 1860D-14B(g)(4)(A) of the Social Security Act proposed to be inserted by section 301, strike clauses (i) and (ii) and insert the following:

1	"(i) who has not incurred costs for
2	covered part D drugs in the year that are
3	equal to or exceed the annual out-of-pocket
4	threshold specified in section 1860D–
5	2(b)(4)(B)(i) for the year and—
6	"(I) who is a subsidy eligible in-
7	dividual (as defined in section 1860D–
8	14(a)(3), in the case of such a drug
9	with a revenue under this part for the
10	previous year that—
10 11	previous year that— "(aa) is less than or equal to
11	"(aa) is less than or equal to
11 12	"(aa) is less than or equal to \$500,000,000, 95 percent of the
11 12 13	"(aa) is less than or equal to \$500,000,000, 95 percent of the negotiated price of such drug;
11 12 13 14	"(aa) is less than or equal to \$500,000,000, 95 percent of the negotiated price of such drug; "(bb) is greater than
 11 12 13 14 15 	"(aa) is less than or equal to \$500,000,000, 95 percent of the negotiated price of such drug; "(bb) is greater than \$500,000,000 and less than or

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1	"(cc) is greater than
2	\$750,000,000, 90 percent of the
3	negotiated price of such drug; or
4	"(II) who is not such a subsidy
5	eligible individual, 90 percent of the
6	negotiated price of such drug; or
7	"(ii) who has incurred such costs in
8	the year that equal or exceed such thresh-
9	old for the year and—
10	"(I) who is a subsidy eligible in-
11	dividual (as defined in section 1860D–
12	14(a)(3), in the case of such a drug
13	with a revenue under this part for the
14	previous year that—
15	"(aa) is less than or equal to
16	\$500,000,000, 95 percent of the
17	negotiated price of such drug;
18	"(bb) is greater than
19	\$500,000,000 and less than or
20	equal to \$750,000,000, 92 per-
21	cent of the negotiated price of
22	such drug; or
23	"(cc) is greater than
24	\$750,000,000, 70 percent of the
25	negotiated price of such drug; or

"(II) who is not such a subsidy
 eligible individual, 70 percent of the
 negotiated price of such drug.".

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