



1 costs (recognizing that some benefits and costs  
2 are difficult to quantify), taking into account  
3 alternative forms of regulation and the need to  
4 tailor regulation to impose the least burden on  
5 society, consistent with obtaining regulatory ob-  
6 jectives.

7 “(2) EXCEPTION.—Paragraph (1) does not  
8 apply in the case of a rule or an amendment of an  
9 existing rule with respect to which section 553(b) of  
10 title 5, United States Code, does not apply by reason  
11 of the third sentence of such section.

12 “(3) ECONOMICALLY SIGNIFICANT IMPACT DE-  
13 FINED.—In this subsection, the term ‘economically  
14 significant impact’ means an effect on the economy  
15 of \$100,000,000 or more annually or a material ad-  
16 verse effect on the economy, a sector of the econ-  
17 omy, productivity, competition, jobs, the environ-  
18 ment, public health or safety, or State, local, or trib-  
19 al governments or communities.

Page 16, beginning on line 24, strike “‘agency ac-  
tion’”.

Page 16, line 25, strike “, and” and insert “and”.

Page 17, strike lines 6 through 13 (and redesignate  
subsequent provisions accordingly).

Page 17, line 15, strike “such section 13” and insert “section 13 of the Communications Act of 1934, as added by subsection (a),”.

