Amendment to H.R. 3 Offered by Mr. Waxman of California

Page 3, after line 24, insert the following new paragraph:

1 (8) The Draft Supplemental Environmental Im-2 pact Statement for the Keystone XL Project issued 3 by the Department of State on March 1, 2013, finds 4 that "the reliance on oil sands crudes for transpor-5 tation fuels would likely result in an increase in in-6 cremental greenhouse gas emissions" in comparison 7 to the greenhouse gas emissions from the crude oils 8 used in the United States, as measured over the full 9 life-cycle of the fuels. The Draft Supplemental Envi-10 ronmental Impact Statement finds that based on the 11 quantity of tar sands crude to be transported by the 12 Keystone XL pipeline, there could be up to 20.8 mil-13 lion metric tons of carbon dioxide-equivalent emis-14 sions additional per year, which is equivalent to the 15 annual emissions from 4,312,500 passenger vehicles.

At the end of the bill, add the following new section:

1 SEC. 9. OFFSETTING CLIMATE CHANGE IMPACTS.

2 This Act shall not become effective unless the Presi-3 dent finds that the additional greenhouse gas emissions 4 from the increased use of tar sands crude referenced in 5 section 2(8) will be fully offset by TransCanada or tar 6 sands producers through an equal quantity of additional 7 greenhouse gas emissions reductions each year.

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