

1 “(2) setting priorities for securing the Nation’s
2 trade and economic security;

3 “(3) coordinating Department-wide activity on
4 trade and economic security matters;

5 “(4) with respect to the President’s continuity
6 of the economy plan under section 9603 of the Wil-
7 liam M. (Mac) Thornberry National Defense Author-
8 ization Act of Fiscal Year 2021;

9 “(5) proposing statutory and regulatory
10 changes impacting trade and economic security; and

11 “(6) any other matters the Secretary considers
12 appropriate.

13 “(c) MEMBERSHIP.—

14 “(1) IN GENERAL.—The Council shall be com-
15 posed of the following members:

16 “(A) The Assistant Secretary for Trade
17 and Economic Security of the Office of Strat-
18 egy, Policy, and Plans of the Department.

19 “(B) An officer or an employee, selected by
20 the Secretary, from each of the following com-
21 ponents and offices of the Department:

22 “(i) The Cybersecurity and Infra-
23 structure Security Agency.

24 “(ii) The Federal Emergency Manage-
25 ment Agency.

1 “(iii) The Office of Intelligence and
2 Analysis.

3 “(iv) The Science and Technology Di-
4 rectorate.

5 “(v) United States Citizenship and
6 Immigration Services.

7 “(vi) The Coast Guard.

8 “(vii) U.S. Customs and Border Pro-
9 tection.

10 “(viii) U.S. Immigration and Customs
11 Enforcement.

12 “(ix) The Transportation Security Ad-
13 ministration.

14 “(2) CHAIR AND VICE CHAIR.—The Assistant
15 Secretary for Trade and Economic Security shall
16 serve as Chair of the Council. The Assistant Sec-
17 retary for Trade and Economic Security may des-
18 ignate a Council member as a Vice Chair.

19 “(d) MEETINGS.—The Council shall meet not less
20 frequently than quarterly, as well as—

21 “(1) at the call of the Chair; or

22 “(2) at the direction of the Secretary.

23 “(e) BRIEFINGS.—Not later than 180 days after the
24 date of the enactment of this section and every six months
25 thereafter for four years, the Council shall brief the Com-

1 mittee on Homeland Security of the House of Representa-
2 tives and the Committee on Homeland Security and Gov-
3 ernmental Affairs of the Senate on the actions and activi-
4 ties of the Council.

5 “(f) DEFINITION.—In this section, the term ‘eco-
6 nomic security’ means the condition of having secure and
7 resilient domestic production capacity combined with reli-
8 able access to the global resources necessary to maintain
9 an acceptable standard of living and protect core national
10 values.”.

11 (b) CLERICAL AMENDMENT.—The table of contents
12 in section 1(b) of the Homeland Security Act of 2002 is
13 amended by inserting after the item relating to section
14 890A the following new item:

“Sec. 890B. DHS Trade and Economic Security Council.”.

15 **SEC. 3. ASSISTANT SECRETARY FOR TRADE AND ECONOMIC**
16 **SECURITY.**

17 Section 709 of the Homeland Security Act of 2002
18 (6 U.S.C. 349) is amended—

19 (1) by redesignating subsection (g) as sub-
20 section (h); and

21 (2) by inserting after subsection (f) the fol-
22 lowing new subsection:

23 “(g) ASSISTANT SECRETARY FOR TRADE AND ECO-
24 NOMIC SECURITY.—

1 “(1) IN GENERAL.—There is within the Office
2 of Strategy, Policy, and Plans an Assistant Sec-
3 retary for Trade and Economic Security.

4 “(2) DUTIES.—The Assistant Secretary for
5 Trade and Economic Security shall be responsible
6 for policy formulation regarding matters relating to
7 economic security and trade, as such matters relate
8 to the mission and the operations of the Depart-
9 ment.

10 “(3) ADDITIONAL RESPONSIBILITIES.—In addi-
11 tion to the duties specified in paragraph (2), the As-
12 sistant Secretary for Trade and Economic Security
13 shall—

14 “(A) oversee—

15 “(i) the activities and enhancements
16 of requirements for supply chain mapping
17 not otherwise assigned by law or by the
18 Secretary to another officer; and

19 “(ii) assessments and reports to Con-
20 gress related to critical economic security
21 domains;

22 “(B) serve as the executive for the Depart-
23 ment on the Committee on Foreign Investment
24 in the United States (CFIUS), the Committee
25 for the Assessment of Foreign Participation in

1 the United States Telecommunications Services
2 Sector, and the Federal Acquisition Security
3 Council (in addition to any position on such
4 Council occupied by a representative of the Cy-
5 bersecurity and Infrastructure Security Agency
6 of the Department);

7 “(C) coordinate with stakeholders in other
8 Federal departments and agencies and non-gov-
9 ernmental entities with trade and economic se-
10 curity interests, authorities, and responsibilities;
11 and

12 “(D) perform such additional duties as the
13 Secretary or the Under Secretary of Strategy,
14 Policy, and Plans may prescribe.

15 “(4) DEFINITIONS.—In this subsection:

16 “(A) CRITICAL ECONOMIC SECURITY DO-
17 MAIN.—The term ‘critical economic security do-
18 main’ means any infrastructure, industry, tech-
19 nology, or intellectual property (or combination
20 thereof) that is essential for the economic secu-
21 rity of the United States.

22 “(B) ECONOMIC SECURITY.—The term
23 ‘economic security’ has the meaning given such
24 term in section 890B.”.

1 **SEC. 4. AUTHORIZATION OF APPROPRIATIONS.**

2 There are authorized to be appropriated to the Sec-
3 retary of Homeland Security \$3,000,000 for each of fiscal
4 years 2022 through 2026 to carry out section 890B and
5 subsection (g) of section 709 of the Homeland Security
6 Act of 2002, as added and inserted, respectively, by sec-
7 tions 2 and 3 of this Act.

