

**AMENDMENT IN THE NATURE OF A SUBSTITUTE  
TO H.R. 8720  
OFFERED BY MR. STEIL OF WISCONSIN**

Strike all after the enacting clause and insert the following:

**1 SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Campaign Finance  
3 Transparency Act”.

**4 SEC. 2. REQUIRING DISCLOSURE OF CARD VERIFICATION  
5 VALUE OR CARD VERIFICATION CODE AS  
6 CONDITION OF ACCEPTANCE OF ONLINE  
7 CONTRIBUTIONS MADE USING CREDIT OR  
8 DEBIT CARDS IN FEDERAL ELECTIONS.**

9 Section 302 of the Federal Election Campaign Act  
10 of 1971 (52 U.S.C. 30102) is amended by adding at the  
11 end the following:

12 “(j)(1) No political committee shall accept any inter-  
13 net credit or debit card contribution unless—

14 “(A) except in the case of a contribution the po-  
15 litical committee receives by mail, the individual or  
16 entity making such contribution is required, at the  
17 time such individual or entity makes such contribu-  
18 tion, to disclose the card verification value or card

1 verification code of such credit or debit card and the  
2 ZIP Code of the billing address associated with such  
3 credit or debit card; and

4 “(B)(i) the mailing address of the individual or  
5 entity is located in a State; or

6 “(ii) in the case of a contribution made by an  
7 individual whose mailing address is not located in a  
8 State, the individual provides the committee with the  
9 applicable information described in paragraph (2).

10 “(2) The applicable information described in this  
11 paragraph is as follows:

12 “(A) In the case of an individual who is a cit-  
13 izen or national of the United States—

14 “(i) the United States mailing address the  
15 individual uses for voter registration purposes;

16 “(ii) a copy of the individual’s United  
17 States passport; or

18 “(iii) a copy of a comparable acceptable  
19 identification document, or the unique identi-  
20 fying number from such a document, for the in-  
21 dividual.

22 “(B) In the case of an individual who is law-  
23 fully admitted for permanent residence, as defined  
24 by section 101(a)(20) of the Immigration and Na-  
25 tionality Act (8 U.S.C. 1101(a)(20))—

1                   “(i) a copy of the individual’s permanent  
2                   resident card; or

3                   “(ii) a copy of a comparable acceptable  
4                   identification document issued by the Depart-  
5                   ment of Homeland Security.

6           “(3) A political committee that accepts any internet  
7           credit or debit card contribution as a recurring contribu-  
8           tion shall require the individual or entity making such con-  
9           tribution to comply with the requirements of this sub-  
10          section for the first such contribution, but shall not re-  
11          quire the individual or entity to provide the information  
12          identified in paragraphs (1) and (2) for subsequent recur-  
13          ring contributions made using the same credit or debit  
14          card as the initial contribution.

15          “(4) A political committee that stores or saves, or ar-  
16          ranges to store or save, any credit or debit card informa-  
17          tion shall require the individual or entity making such con-  
18          tribution to comply with the requirements of this sub-  
19          section for the first such contribution or at the time of  
20          storing or saving such information, but shall not require  
21          the individual or entity to provide the information identi-  
22          fied in paragraphs (1) and (2) for subsequent contribu-  
23          tions made using the same credit or debit card as the ini-  
24          tial contribution.

1           “(5) An internet credit or debit card contribution re-  
2 ceived by a political committee made through the use of  
3 a digital wallet shall be treated as complying with the re-  
4 quirements of this subsection.

5           “(6) Notwithstanding subsection (b) or (c), in the  
6 case of an internet credit or debit card contribution—

7                   “(A) no later than 10 days after receiving the  
8 contribution, the person who receives the contribu-  
9 tion shall forward to the treasurer such contribution,  
10 the name and address of the person making the con-  
11 tribution, and the date of receipt; and

12                   “(B) the treasurer of a political committee shall  
13 keep an account of the name and address of any  
14 person making any such contribution, together with  
15 the date and amount of such contribution by any  
16 person consistent with applicable regulations of the  
17 Commission, including regulations relating to the pe-  
18 riod for which contribution records must be pre-  
19 served and the anonymity of certain contributors.

20           “(7)(A) A treasurer of a political committee who is  
21 aware that a contribution to the committee is not in com-  
22 pliance with this subsection has an affirmative duty to re-  
23 fund the contribution to the individual or entity making  
24 the contribution.

1 “(B) If the treasurer of a political committee shows  
2 that best efforts have been used to comply with the re-  
3 quirements of this paragraph, the committee shall be con-  
4 sidered in compliance with this subsection.

5 “(8) In this subsection—

6 “(A) the term ‘digital wallet’ means a software  
7 application that stores payment or account informa-  
8 tion to facilitate traditional payments that use bank  
9 and credit card information; and

10 “(B) the term ‘Internet credit or debit card  
11 contribution’ means a contribution that—

12 “(i) is made using a credit or debit card;

13 and

14 “(ii) is received through an internet  
15 website or application.”.

16 **SEC. 3. REQUIRING NAME ON CREDIT OR DEBIT CARD TO**  
17 **BE NAME OF DONOR AS CONDITION OF AC-**  
18 **CEPTANCE OF CONTRIBUTIONS IN FEDERAL**  
19 **ELECTIONS.**

20 Section 302 of the Federal Election Campaign Act  
21 of 1971 (52 U.S.C. 30102), as amended by section 2, is  
22 amended by adding at the end the following:

23 “(k) No political committee shall accept any credit  
24 or debit card contribution unless the name on the credit

1 or debit card used to make such contribution is the name  
2 of the individual or entity donating such contribution.”.

3 **SEC. 4. PROHIBITING ACCEPTANCE OF CONTRIBUTIONS**  
4 **MADE USING GIFT CARDS IN FEDERAL ELEC-**  
5 **TIONS.**

6 Section 302 of the Federal Election Campaign Act  
7 of 1971 (52 U.S.C. 30102), as amended by section 2 and  
8 section 3, is amended by adding at the end the following:

9 “(1) No political committee shall knowingly accept a  
10 contribution made through the use of a gift certificate or  
11 store gift card, as such terms are defined, respectively,  
12 under section 915(a) of the Electronic Fund Transfer Act.

13 “(2)(A) A treasurer of a political committee who is  
14 aware that a contribution to the committee is not in com-  
15 pliance with this subsection has an affirmative duty to re-  
16 fund the contribution to the individual or entity making  
17 the contribution.

18 “(B) If the treasurer of a political committee shows  
19 that best efforts have been used to comply with the re-  
20 quirements of this subsection, the committee shall be con-  
21 sidered in compliance with this subsection.”.

22 **SEC. 5. REMOVAL OF THRESHOLD FOR REPORTING CON-**  
23 **TRIBUTIONS.**

24 Section 304 of the Federal Election Campaign Act  
25 of 1971 (52 U.S.C. 30104) is amended—

1 (1) in subsection (b)(3)—

2 (A) in subparagraph (A), by striking  
3 “whose contribution or contributions have an  
4 aggregate amount or value in excess of \$200  
5 within the calendar year (or election cycle, in  
6 the case of an authorized committee of a can-  
7 didate for Federal office), or in any lesser  
8 amount if the reporting committee should so  
9 elect,”;

10 (B) in subparagraph (F), by striking “in  
11 an aggregate amount or value in excess of \$200  
12 within the calendar year (or election cycle, in  
13 the case of an authorized committee of a can-  
14 didate for Federal office)”; and

15 (C) in subparagraph (G), by striking “in  
16 an aggregate value or amount in excess of \$200  
17 within the calendar year (or election cycle, in  
18 the case of an authorized committee of a can-  
19 didate for Federal office)”; and

20 (2) in subsection (c)(2)(C), by striking “in ex-  
21 cess of \$200”; and

22 (3) in subsection (e)(3)—

23 (A) by striking “receipts or”; and

24 (B) by striking “ paragraphs (3)(A), (5),”  
25 and inserting “paragraphs (5)”.

1 **SEC. 6. PROHIBITING AIDING OR ABETTING MAKING OF**  
2 **CONTRIBUTION IN THE NAME OF ANOTHER.**

3 Section 320 of the Federal Election Campaign Act  
4 of 1971 (52 U.S.C. 30122) is amended—

5 (1) by striking “No person” and inserting the  
6 following:

7 “(a) IN GENERAL.—No person”; and

8 (2) by adding at the end the following:

9 “(b) PROHIBITION ON ASSISTANCE.—No person shall  
10 knowingly direct, help, or assist any person in making a  
11 contribution in the name of another person.

12 “(c) REPORTING OF SUSPECTED CONTRIBUTIONS.—  
13 Any recipient who suspects that a contribution made to  
14 such recipient is a contribution made by one person in the  
15 name of another person shall report such contribution to  
16 the Federal Election Commission.”.

17 **SEC. 7. REGULATIONS.**

18 (a) DEADLINE.—Not later than 90 days after the  
19 date of the enactment of this Act, the Federal Election  
20 Commission shall promulgate regulations to carry out the  
21 amendments made by this Act.

22 (b) CONSULTATION WITH CREDIT CARD PAYMENT  
23 NETWORKS.—In promulgating regulations under sub-  
24 section (a) to carry out the amendments made by this Act,  
25 the Commission shall consult with representatives of pay-  
26 ment card networks, as defined under section 921(c) of

1 the Electronic Fund Transfer Act (15 U.S.C. 1693o–  
2 2(c)), and other relevant stakeholders.

3 **SEC. 8. EFFECTIVE DATE.**

4 The amendments made by this Act shall apply with  
5 respect to contributions made after the expiration of the  
6 90-day period which begins on the date the Commission  
7 promulgates regulations under section 7.

