

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 7008**

OFFERED BY Ms. Johnson
Amendment #6

Page 4, beginning on line 5, strike subsection (b)
and insert the following:

1 “(b) PROHIBITION ON SALES OF COVERED INVEST-
2 MENTS.—Except as provided in subsection (c), no covered
3 individual may, directly or indirectly, sell a covered invest-
4 ment.”.

Page 6, after line 7, insert the following:

5 “(3) DIVESTITURE.—

6 “(A) IN GENERAL.—A covered individual
7 shall divest of any covered investment by the ef-
8 fective date established in subparagraph (B) at
9 fair market value.

10 “(B) EFFECTIVE DATE.—The effective
11 date is established as follows:

12 “(i) 180 days for an individual who is
13 a covered individual on the date of enact-
14 ment of the Stop Insider Trading Act.

15 “(ii) 90 days within the date on which
16 an individual becomes a covered individual

1 if such date occurs after the date of enact-
2 ment of the Stop Insider Trading Act.”.

