

Terry MacRae founded Hornblower Yachts, Inc.(doing business as Hornblower Cruises & Events) in 1980, and serves as Chief Executive Officer, the President and is also its owner. Mr. MacRae is the Co-founder of HMS Global Maritime and the American Queen Steamboat Company, and serves as Chief Executive Officer of Alcatraz Cruises, LLC, Statue Cruises, LLC, and Hornblower Canada Co. He leads one of the largest and fastest growing charter yacht, dining cruise and ferry operating companies in the nation. He is an expert in the design, renovation, construction and operation of green/hybrid passenger vessels, and a highly regarded leader in the fine dining, entertainment and tourism development sectors. He led the team that successfully won 10-year-long contracts, awarded by the National Park Service, to provide the exclusive transportation of visitors to Alcatraz Island, and the Statue of Liberty National Monument and Ellis Island Immigration Museum, and most recently won the exclusive contract to provide boat tours to the Niagara Falls in Ontario, Canada. He began his career as an environmental engineer with Industrial Clean Air, Inc. Quickly climbing the corporate ladder, Mr. MacRae served as Vice President and Vice President of Sales following the acquisition of Industrial Clean Air by Ecolaire Systems, Inc., where he looked for exciting and memorable venues for entertaining clients and soon began frequenting Hornblower Tours in Berkeley. By placing a great deal of importance on customer service, safety and teamwork, he grew the original two-boat acquisition to a 60+vessel, \$200 million company with over 1,000 employees, who served an estimated 8,000,000 guests in 2014. He served as President of the Passenger Vessel Association (PVA) and helped to create the joint U.S. Coast Guard/PVA Partnership Action Team and is a past member of the Society of Naval Architects and Marine Engineers. He was selected as California Travel Industry Association's Entrepreneur of the Year in 1999. Mr. MacRae also served in the past as a board member for San Francisco Travel, the U.S. Travel Association and as a Commissioner and Vice Chairman for the California Travel & Tourism Commission, which promotes travel to and within the state. He is currently the Chairman of the National Park Hospitality Association, an organization of national park concessioners; the Chairman of the National Parks Promotion Council, an organization that promotes visitation to our national parks; and the Vice Chair of the California Chamber of Commerce. He has been profiled in several leading business publications, including the San Francisco Business Times and the Financial Times. Mr. MacRae is a graduate of California State Polytechnic University at San Luis Obispo with a Bachelor of Science degree in Mechanical Engineering. He has two daughters, Grace (Cornell Hotel School '11) and Camille (SAIC '14), and resides in the San Francisco Bay Area with his wife Mary (Cornell Hotel School '78).

