

## **Michael Clements Bio**

Michael Clements is a Director in the Financial Markets and Community Investment team at the Government Accountability Office (GAO). In this position, Mr. Clements leads GAO's work overseeing the regulation of financial institutions and markets. His oversight responsibilities include the Federal banking regulators—Office of the Comptroller of the Currency, Federal Reserve, Federal Deposit Insurance Corporation, and National Credit Union Administration—Securities and Exchange Commission, Commodity Futures Trading Commission, and Treasury components—FSOC and FinCEN. Mr. Clements has led teams producing a range of products on issues such as financial stability and macroprudential policy, safety and soundness of depository institutions, anti-money laundering and illicit finance, and funding markets. His prior GAO experience includes 15 years examining the regulation of the communications and telecommunications industries. In addition to his GAO experience, Mr. Clements has 4 years accounting and financial planning and analysis experience in the private sector, and 7 years-experience teaching undergraduate and graduate economics and finance. Mr. Clements holds a B.B.A., M.P.A., and Ph.D.