

Congress of the United States
House of Representatives

COMMITTEE ON OVERSIGHT AND ACCOUNTABILITY

2157 RAYBURN HOUSE OFFICE BUILDING

WASHINGTON, DC 20515-6143

MAJORITY (202) 225-5074
MINORITY (202) 225-5051
<https://oversight.house.gov>

MEMORANDUM

September 19, 2024

To: Members, Subcommittee on Government Operations and the Federal Workforce

From: Committee Staff

Re: Hearing titled “Tracking Progress: Examining the Department of Defense’s Financial Management Practices”

On **Tuesday, September 24, 2024, at 2:00 p.m. ET in room 2154 of the Rayburn House Office Building**, the Subcommittee on Government Operations and the Federal Workforce will host a hearing titled “Tracking Progress: Examining the Department of Defense’s Financial Management Practices.”

I. BACKGROUND:

Federal agencies are required to conduct annual audits under the Chief Financial Officers Act of 1990. The Department of Defense (DoD) receives more funding than any other federal agency – more than half of federal discretionary spending goes to DoD – yet it is the only federal agency not to achieve a clean audit opinion. Congress mandated DoD achieve a clean audit opinion by 2028, so it is important to track its progress towards achieving this goal.

II. HEARING PURPOSE:

The purpose of this hearing is to further examine DoD’s financial management practices and assess the feasibility of achieving a clean audit opinion in FY2028. Further, the Subcommittee would like to introduce a scorecard framework for oversight to track DoD’s progress with these efforts.

III. WITNESSES:

Mr. Tom Steffens

Senior Assistant to the Comptroller
U.S. Department of Defense

Mr. Brett A. Mansfield

Deputy Inspector General for Audit
U.S. Department of Defense Office of the Inspector General

Mr. Asif Khan

Director, Financial Management Assurance
U.S. Government Accountability Office