Congress of the United States

House of Representatives

COMMITTEE ON OVERSIGHT AND ACCOUNTABILITY
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MEMORANDUM

July 10, 2023

To: Members, Subcommittee on National Security, the Border, and Foreign Affairs and Subcommittee on Government Operations and the Federal Workforce

From: Committee Staff

Re: Joint Subcommittee hearing titled "Beyond the Budget: Addressing Financial Accountability in the Department of Defense"

On Thursday, July 13, 2023, at 10:00 AM ET in 2154 Rayburn House Office Building, the Subcommittee on National Security, the Border, and Foreign Affairs and the Subcommittee on Government Operations and the Federal Workforce will host a hearing titled "Beyond the Budget: Addressing Financial Accountability in the Department of Defense."

I. BACKGROUND:

As Congress is now appropriating nearly \$1 trillion per year to the Department of Defense (DoD), we must ensure that it utilizes those funds in the most efficient manner possible. With such a large amount of American taxpayer money being spent per year on defense, the Department should provide Congress with a "clean" audit. In November of 2022, DoD failed its fifth consecutive audit, unable to account for 61 percent of its \$3.5 trillion in assets.

II. HEARING PURPOSE:

This joint hearing will examine DoD's financial management practices. The joint hearing will also highlight the need for a clean audit and examine the expensive and burdensome contracting and procurement process within DoD.

III. WITNESSES:

Mr. John Tenaglia

Principal Director, Defense Pricing and Contracting U.S. Department of Defense

Mr. Brett Mansfield

Deputy Inspector General for Audits Department of Defense Office of Inspector General

Mr. Asif Khan

Director, Financial Management and Assurance U.S Government Accountability Office