Congress of the United States

House of Representatives

COMMITTEE ON OVERSIGHT AND ACCOUNTABILITY
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MEMORANDUM

July 19, 2024

To: Members, Committee on Oversight and Accountability

From: Committee Staff

Re: Subcommittee on National Security, the Border, and Foreign Affairs hearing titled "Wasteful Spending and Inefficiencies: Examining DoD Platform Performance and Costs"

On Wednesday, July 24, 2024, at 10:00 AM ET in 2154 Rayburn House Office Building, the Subcommittee on National Security, the Border, and Foreign Affairs will host a hearing titled "Wasteful Spending and Inefficiencies: Examining DoD Platform Performance and Costs."

I. BACKGROUND:

The U.S. Department of Defense has failed six consecutive audits, unable to account for more than sixty percent of its assets. Issues include: programs going beyond their original cost estimates; platforms not performing to the degree they were intended; contractors failing to meet their contractual obligations; and a lack of accountability to senior defense officials has allowed the U.S. Department of Defense to get away with runaway spending. Congress must ensure that taxpayer funds are being used effectively and efficiently to ensure the highest standard of national security.

II. HEARING PURPOSE:

This hearing will assess the oversight and enforcement mechanisms at the U.S. Department of Defense to avoid cost overruns, contractual delays, and platform performance issues.

III. WITNESSES:

Mr. Moshe Schwartz

Senior Fellow of Acquisition Policy National Defense Industrial Association

Ms. MacKenzie Eaglen

Senior Fellow American Enterprise Institute

Mr. Bryan Clark

Senior Fellow Hudson Institute