

ADVERTISEMENT

New York construction industry could be hit hardest as Canadian U.S. trade war continues

by [Emma Quinn](#)

Mon, August 31, 2026 at 4:24 PM

Updated Mon, August 31, 2026 at 5:34 PM





Comment



Share

What is the projected cost increase per home due to tariffs? →

Which materials are most affected by Canadian retaliatory tariffs? →

Why has the tourism industry been indirectly impacted? →

**DeeperDive**

Ask 13 WHAM anything

TOPICS: [TRADE WAR](#) [CANADIAN TARIFFS](#) [CONSTRUCTION](#) [HOME BUILDERS](#) [LUMBER](#) [STEEL](#) [REAL ESTATE](#)



CAPITAL REGION, NY (WRGB) — Starting next week, Canadian [retaliatory tariffs](#) are taking effect.

The tariffs are up to 50% on American products.

The tariffs are projected to impact \$20 billion worth of American goods; materials like lumber, steel, and dairy could be the hardest hit.

ADVERTISEMENT

It could mean New Yorkers will spend even more money.

We see data coming out of the Fed that shows that 90% of the costs of tariffs are passed along to, you know, U.S. businesses and consumers," said Justin Wilcox, Executive Director of Upstate United. "That's having an impact on people's pocketbooks at a time when they can least afford it."

An industry hit the hardest by tariffs: construction.

RELATED: [Will the US & Canada resume negotiations amid ongoing trade war?](#)

The National Association of Home Builders predicts a \$10,000 to \$14,000 increase per home.

“It's going to get passed on to the buyers,” said Capital Region real estate agent Rebecca Cavaleri. “With that, you know, we're still hovering at interest rates of like 6.5%, and just that extra 10 to \$15,000 is going to push some buyers out of that market, which could really slow down new construction and new developments as well.”

So, what to do if you're planning a renovation or home construction project that can't wait?

“Lock in with your builder right now,” added Cavaleri. “Make sure they don't have any clauses that they can increase the price of building materials because we saw a lot of that during COVID, because it was fluctuating so much with everything happening with the war. We did already see a huge jump in pricing over the spring.”

According to an April 2026 [report](#) from the New York State Comptroller, Canada is the state's most significant trading partner.

In 2025, exports to Canada declined by \$3.8 billion due to tariffs.

“That's not a good thing for those exporters; those increased costs. We see in Canada already a resistance to US products because we're having this trade war,” added Wilcox.

Hotels, restaurants, and attractions in New York have seen a decrease in Canadian tourists.



[JOIN THE CONVERSATION \(30\)](#)

In the same report, the comptroller says in 2025 the state saw a loss of over 176,000 visitors.

SPONSORED CONTENT

by Taboola

Spinal Stenosis Is Not From Tight Muscles. Meet The Real Enemy of Stenosis (Stop Doing This)

RejuvaCare | **SPONSORED**

District Of Columbia: Worst Car Zip Codes for Overcharging Insurance (Is Yours On The List?)

OTTO Insurance | **SPONSORED**

[Click Here](#)

The Worst Zip Codes for Car Insurance in District Of Columbia (Is Yours on the List?)

OTTO Insurance | **SPONSORED**

[Click Here](#)

MORE TO EXPLORE

40-year-old accused of raping 15-year-old boy

This couple mortgaged 9 properties in under a decade. Here are the financing tips they swear by

Groom allegedly sexually assaulted woman hours before he got married

79°

1
LIVE

79°

1
LIVE

ADVERTISEMENT

79°

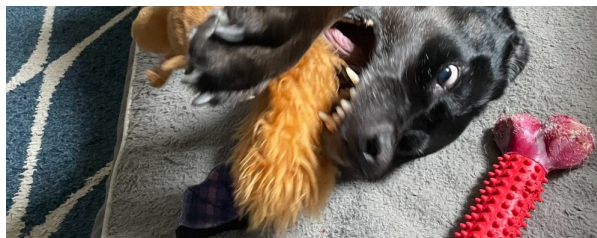
1
LIVE

RECOMMENDED FOR YOU

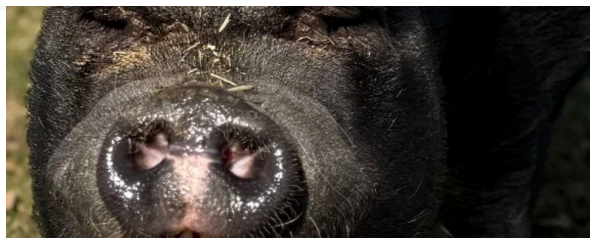
79°

LIVE

1



Pet of the Week: Daisy



Pet of the Week: Aaron



GALLERY: Back
(Wednesday, 9

ADVERTISEMENT



ACCESSIBILITY

Download Our Mobile Apps:



[Terms & Conditions](#)
[Copyright Notices](#)
[Privacy & Cookie Policy](#)
[FCC Info](#)
[FCC Applications](#)
[Contact](#)
[Public File Assistance](#)
[News Team](#)
[Contests](#)
[Diversity & Inclusion](#)

[News](#)
[Weather](#)
[Sports](#)
[Traffic](#)
[Health Matters](#)

[Privacy Policy](#)
[Cookie Policy](#)
[Do Not Sell or Share](#)
[Cookie Preferences](#)