

**Congress of the United States**  
**House of Representatives**

COMMITTEE ON OVERSIGHT AND ACCOUNTABILITY

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**MEMORANDUM**

March 24, 2023

**To: Members, Subcommittee on Economic Growth, Energy Policy, and Regulatory Affairs**

**From: Subcommittee Staff**

**Re: Hearing titled “Fueling Unaffordability: How the Biden Administration’s Policies Catalyzed Global Energy Scarcity and Compounded Inflation”**

On **Wednesday March 29, 2023, at 2:00 PM ET in 2154 Rayburn House Office Building**, the Subcommittee on Economic Growth, Energy Policy, and Regulatory Affairs will host a hearing titled “Fueling Unaffordability: How the Biden Administration’s Policies Catalyzed Global Energy Scarcity and Compounded Inflation.”

**I. BACKGROUND:**

Americans face skyrocketing prices for energy essentials. Over the past two years, inflation has reached 40-year highs—raising prices of energy. Americans with low and fixed incomes are disproportionately impacted by energy price volatility.

**II. HEARING PURPOSE:**

This hearing will examine the causes of the recent inflationary crisis, impacts on domestic energy production, and the share of overall inflation attributable to rising energy prices.

**III. WITNESSES:**

**Oliver McPherson-Smith**

Director for Energy, Trade, and Environmental Policy  
American Consumer Institute Center for Citizen Research

**Mandy Gunasekara**

Director, Center for Energy & Conservation  
Independent Women’s Forum