

Congress of the United States
House of Representatives

COMMITTEE ON OVERSIGHT AND REFORM

2157 RAYBURN HOUSE OFFICE BUILDING

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MEMORANDUM

May 10, 2019

To: Members of the Subcommittee on Economic and Consumer Policy

Fr: Majority Staff

Re: Hearing on “CFPB’s Role in Empowering Predatory Lenders: Examining the Proposed Repeal of the Payday Lending Rule”

On **Thursday, May 16, 2019, at 2:00 p.m., in room 2154 of the Rayburn House Office Building**, the Subcommittee will hold a hearing examining the Consumer Financial Protection Bureau’s (CFPB) proposal to repeal portions of the payday lending rule.

I. HEARING PURPOSE

The hearing will examine: (1) CFPB’s rulemaking process, and (2) the proposed rule on Payday, Vehicle Title, and Certain High-Cost Installment Loans.¹

II. WITNESSES

Thomas Pahl

Policy Associate Director for Research, Markets & Regulations
Consumer Financial Protection Bureau

Staff contact: Rich Trumka Jr. at (202) 225-5051.

¹ 84 Fed. Reg. 4252 (proposed Feb. 14, 2019) (to be codified at 12 C.F.R. § 1041).