

## Jason Galanis Bio

Jason Galanis became the primary breadwinner in his family at the age of 16 when his father was, in a prosecution led by then-U.S. Attorney Rudy Giuliani, indicted, convicted, and sentenced to 27 years in prison.

Mr. Galanis began his professional career in 1989 while in college at University of California, Santa Barbara and then UC San Diego. Along with investors, he started a company buying distressed debt, restructuring the debt, and issuing VISA credit cards. From 1989-2003, that business and its successors employed about 250 people in a consumer finance business that was based in Sioux Falls, South Dakota.

In 2003, represented by Jefferies & Co, Mr. Galanis successfully bid for and acquired Internet Billing Company (iBill). iBill, the original payment processor for VISA/MasterCard to PayPal (formerly x.com/Confinity), provided services for a First Amendment platform, focusing on online subscriptions to adult content.

During this period, Galanis spearheaded a recapitalization effort for the adult publisher Penthouse International, alongside Cerberus Capital, Elliot Management, and an affiliate of Bank of New York.

Most of Mr. Galanis' career can be characterized as investing in companies rather than running them.

In 2007, Mr. Galanis started Fund.com, a vehicle for investing in a variety of financial services, including insurance, hedge funds, and wealth management.

In 2016, Mr. Galanis pleaded guilty to charges of conflicts of interest, self-dealing with registered investment advisors, and the improper issuance of options on additional shares, and was ultimately sentenced to 16 years in prison.