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Subject: Wind telecom
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To: Bevan [REDACTED] Jarrod Patten [REDACTED]

guys

archer indicated that May 31 is the d day for Wind.

the narrative is Vimplecom has other bidders, and they are being forced to sell because of the Russian Canadian relations.

the trade i see for us is to form an SPV to acquire the 60% equity interest that is being offered, and to build around the following lead orders archer has:

Larry Guffey	\$25-40 million	(ex head of Blackstone telecom biz. Director of TMobile and Deutsche Telecom)
Yelena Baturina	\$10-20 million	(Russian knowledge and hard order)
Tony Lacaverra	\$25 million	(founder. plus rolling his 40% equity)

The deal is \$440 million. \$300 million is assumable debt. \$140 million of equity and Mezz needed.

The above orders represent \$60 to \$85 million. simple arithmetic is then \$65-80 million needed.

Self evident that the more mezz we raise, the more for the Sponsors of the SPV...thats us.

Arch says \$1.5 billion invested to date. They own their spectrum. Forced sale is the narrative. Geopolitical overlay.

We need Goldman to play with us in placing the debt. i beleive we can convince the "LPs" ofthe SPV above to subordinate to mezz.

We could give them a mandate to refinance the \$300 million post close, and i am sure the company would be interested in other financings.

Archer asked me to structure home team economics. You guys are the home team.

lets talk.

Greek