

“According to a recent analysis, the Biden Administration has proposed an additional \$616 billion in regulatory costs and 191 million paperwork hours. These totals are in addition to the \$454 billion of final rule costs and 279 million paperwork hours the Administration has already imposed over the past three years. Small businesses do not have compliance officers or lawyers to help with this tsunami of burdensome regulations and red tape,” said **NFIB Director of Government Relations Josh McLeod**. “On behalf of small businesses across the country, NFIB thanks the House Committee on Oversight and Accountability for prioritizing H.R. 262, the All Economic Regulations are Transparent (ALERT) Act of 2023. The ALERT Act will benefit small businesses and the public by increasing awareness of agency regulatory plans, including expected costs and economic impacts from regulation. We look forward to working with the Committee to further increase transparency of the regulatory process and reduce red tape for small businesses.”