Congress of the United States

House of Representatives

COMMITTEE ON OVERSIGHT AND ACCOUNTABILITY
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WASHINGTON, DC 20515-6143

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MEMORANDUM

September 14, 2023

To: Members of the Committee on Oversight and Accountability

From: Committee Staff

Re: Full Committee hearing titled "The Role of Pharmacy Benefit Managers in Prescription Drug Markets Part II: Not What the Doctor Ordered"

On Tuesday, September 19, 2023, at 10:00 AM ET, in room 2154 Rayburn House Office Building, the Committee on Oversight and Accountability will host a hearing titled "The Role of Pharmacy Benefit Managers in Prescription Drug Markets Part II: Not What the Doctor Ordered."

I. BACKGROUND:

Pharmacy benefit managers (PBMs) play a central role in pharmaceutical markets, where they are responsible for negotiating prescription drug benefits between health plans or payers and drug manufacturers, wholesalers, and pharmacies.

II. HEARING PURPOSE:

This hearing is the second in a series of hearings investigating PBMs and will provide an opportunity for Members to hear different opinions of PBMs from the PBM trade association, drug manufacturers, and community pharmacists.

III. WITNESSES:

JC Scott

President and CEO, Pharmaceutical Care Management Association (PCMA)

Lori Reilly

Chief Operating Officer, PhRMA

Craig Burton

Executive Director, BioSimilars Council Senior Vice President, Association for Accessible Medicines

Hugh Chancy, RPh

President,

National Community Pharmacists Association (NCPA)

Rena Conti

Associate Professor, Markets, Public Policy, and Law Boston University