

Congress of the United States

House of Representatives

COMMITTEE ON OVERSIGHT AND ACCOUNTABILITY

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MEMORANDUM

TO: Committee on Oversight and Accountability Members

FROM: Committee on Oversight and Accountability Majority Staff

DATE: March 16, 2023

RE: New Evidence Resulting from the Oversight Committee's Investigation into the Biden Family's Influence Peddling and Business Schemes

On February 27, 2023, Chairman Comer issued a subpoena for certain financial records. The subpoena sought unique and particularized information critical to the Committee's investigation, connected to three Biden family business associates.

The Committee's Recent Subpoena for Bank Records

- The Committee seeks to craft legislative solutions aimed at deficiencies it has identified in the current legal framework regarding ethics laws and disclosure of financial interests related to the immediate family members of Vice Presidents and Presidents—deficiencies that may place American national security and interests at risk.
- Pursuant to a subpoena, the Committee recently obtained financial records related to Mr. John Robinson Walker, a Biden family associate, and his company Robinson Walker, LLC. Prior to issuing the subpoena, the Committee received information that Mr. Walker used his company to transfer money to Biden family members. The bank records proved that information correct.
- Ranking Member Jamie Raskin mischaracterized the substance of the bank records by referencing payments related to Mr. Walker's miscellaneous purchases such as "Papa John's" and "coffee at Starbucks[.]" Rep. Raskin omitted material facts that Robinson Walker, LLC received a \$3 million wire from a Chinese company in March 2017—less than two months after Vice President Joe Biden left public office—and that Mr. Walker then transferred over a million dollars to various bank accounts associated with the Bidens in the following months.
- To correct Rep. Raskin's disinformation about our evidence, we are providing a synopsis of some of the payments from the Rob Walker accounts to the Biden family.

Overview of the Financial Records Related to Robinson Walker, LLC

- Mr. Walker established Robinson Walker, LLC, a limited liability company, in Delaware in 2008.
- From 2015 through 2017, Biden family members and their companies received over \$1.3 million in payments from Rob Walker related accounts.
- The Biden family members who received money from this account included:
 - Hallie Biden, who received two separate payments totaling \$35,000 in 2017;
 - James Brian Biden Sr. (James Biden);
 - Robert Hunter Biden (Hunter Biden); and
 - A bank account identified as an unknown “Biden.” The Committee is continuing to investigate the identity of this account holder.
- These records prove the Biden family used *at least three* family members—Hallie Biden, James Biden, and Hunter Biden—and various companies to receive the lucrative payments from Robinson Walker, LLC, including Owasco PC, JBBSR INC, and RSTP II, LLC.

Robinson Walker, LLC Paid Biden Family Members Over \$1 Million After Receiving the State Energy HK Limited Wire

- On March 1, 2017—less than two months after Vice President Joe Biden left public office—State Energy HK Limited, a Chinese company, wired \$3 million to Robinson Walker, LLC. At the time of the wire, Rob Walker’s business account had a balance of approximately \$159,000.
- The next day, Robinson Walker, LLC wired \$1,065,000 to European Energy and Infrastructure Group (EEIG) in Abu Dhabi, a company associated with James Gilliar. Gilliar was a business partner of Hunter Biden and involved in foreign transactions with the Biden family.
- After the Robinson Walker, LLC account received \$3 million from State Energy HK Limited, Biden family members and their companies began receiving incremental payments over a period of approximately three months. The recipients of the money included Hallie Biden, companies associated with Hunter Biden and James Biden, and an unknown bank account identified as “Biden.” The wires and online banking transfers are listed below:

Date	Originating Account	Beneficiary Account	Amount
3/6/2017	Robinson Walker, LLC	“Biden”	\$5,000
3/13/2017	Robinson Walker, LLC	“Biden”	\$25,000
3/20/2017	Robinson Walker, LLC	Hallie Biden	\$25,000
3/27/2017	Robinson Walker, LLC	Owasco P.C.	\$50,000
3/29/2017	Robinson Walker, LLC	First Clearing, LLC ¹	\$100,000

¹ Given the description of the beneficiary bank account, the Committee believes that the wire was intended for Hunter Biden or one of his companies. The Committee will continue to investigate this transaction.

3/31/2017	Robinson Walker, LLC	Owasco P.C.	\$50,000
3/31/2017	Robinson Walker, LLC	Owasco P.C.	\$100,000
4/3/2017	Robinson Walker, LLC	JBBSR INC	\$50,000
4/3/2017	Robinson Walker, LLC	JBBSR INC	\$50,000
4/14/2017	Robinson Walker, LLC	RSTP II, LLC	\$10,692
4/18/2017	Robinson Walker, LLC	Owasco P.C.	\$300,000
4/20/2017	Robinson Walker, LLC	JBBSR INC	\$120,000
4/21/2017	Robinson Walker, LLC	"Biden"	\$25,000
4/24/2017	Robinson Walker, LLC	JBBSR INC	\$125,000
5/17/2017	Robinson Walker, LLC	"Biden"	\$15,000
5/18/2017	Robinson Walker, LLC	JBBSR INC	\$15,000
Total			\$1,065,692

- After the Chinese company wired Robinson Walker, LLC the \$3 million, the Biden family received approximately \$1,065,692 over a three-month period in different bank accounts. Notably, EEIG, James Gilliar's affiliated company, received almost the exact same amount—\$1,065,000—on March 2, 2017. From the bank records, it appears that the Biden family received approximately one-third of the money obtained from the China wire.

The Rob Walker Accounts Made Payments While Vice President Biden Held Public Office

- On November 5, 2015, Robinson Walker, LLC received a wire from a company (the Committee continues to investigate the identity of the account holder for this company) that had an overseas bank account in the amount of \$179,836.86.
- The next day, Rob Walker transferred \$59,900 from the Robinson Walker, LLC account to one of his personal checking accounts.
- Three days later, on November 9, 2015, Rob Walker used his personal checking account to send a wire to a bank account for "Robert Biden" in the amount of \$59,900.
- Similar to the March 2017 transaction with the Chinese company, EEIG also received \$59,900 (one-third of the total amount).

The Committee will Continue to Obtain Evidence to Further its Legislative Purpose

- The Committee is concerned about the information revealed in these bank records, including: (1) why the Chinese energy company waited less than two months after Vice President Biden left public office to send the \$3 million wire; (2) why the Robinson Walker, LLC account received the China company's payment instead of the Biden family members' companies; (3) why the payments to the Biden family members were structured in incremental payments to different bank accounts; (4) what services the Biden family members provided to the China company and when those purported services were provided; (5) why Hallie Biden—publicly

reported to work as a school counselor—received money from Robinson Walker, LLC;² and (6) who the account holder is for the bank account entitled “Biden.” We hope that our Democrat colleagues will join us in addressing these important issues.

- The Committee is concerned about the national security implications of a President’s or Vice President’s immediate family members receiving millions of dollars from foreign nationals or companies without any oversight. Current financial disclosure laws and regulations do not require non-dependent family members to provide any information to the public.
- The Committee seeks meaningful reforms to government ethics and disclosure laws that will provide necessary transparency into a President’s or Vice President’s immediate family members’ income, assets, and financial relationships with companies. The Committee intends to develop legislation that would strengthen reporting requirements related to certain foreign transactions involving senior elected officials’ family members and implement financial disclosure laws that shed light on ownership of opaque corporate entities.
- The American people deserve transparency into the extent of the Biden family’s influence peddling, and we intend to deliver legislation that will preclude family members from capitalizing on their relatives’ public office. In doing so, the Committee will restore honesty and integrity to the highest levels of our government.

² Margie Fishman & Nicole Gaudiano, *Report: Joe Biden’s son, widowed daughter-in-law in love*, The News Journal (Mar. 2, 2017).