

## Kenny Klepper Chairman and CEO ReactiveCore LLC

## **BIOGRAPHY**

Kenneth O. Klepper has practiced the tradecraft of enterprise business transformation in both the energy and healthcare industries for over 40 years. He specializes in large-scale organizational change and is a dynamic and results-oriented leader with proven success in fostering a corporate culture and mindset of reliability and innovation.

As a highly accomplished Senior Executive, he has broad-based experience in change management, business transformation, team building, operations, finance, mergers & acquisitions, technology development and integration, and continuous improvement.

Most recently in his position as President and Chief Operating Officer of Medco, Mr. Klepper oversaw the sales and account market groups, and all business operations, including the world's largest and most advanced automated pharmacies and information technology group which have been recognized for setting new standards for pharmacy dispensing quality. During his tenure, Medco was recognized by Fortune magazine as the third most innovative company in America behind Apple and Nike, and was the only company most consumers have never heard of it. He was also responsible for Accredo Health Group, Inc., which was acquired by Medco in 2005 and has since become the nation's largest specialty pharmacy. Accredo serves the needs of patients with complex conditions requiring sophisticated treatment.

Prior to joining Medco, Mr. Klepper served in leadership positions at WellChoice, Inc. (formerly Empire BlueCross BlueShield), Cigna Healthcare and Phillips 66. WellChoice was the second largest tenant in Tower One of the World Trade Center September 11, 2001. With 2000 employees in the building at the time of the disaster and the loss of 11 lives. The Kennedy Business School developed the attached summary of WellChoices remarkable resiliency and recovery after the tragedy. He served as a member of the Defense Business Board and the United States Navy Corporate Executive Panel (CEP), and is currently a member of the Diplomat Rx and US Naval Institute Board of Directors. Mr. Klepper is married with two children and two grandchildren.

Mr. Klepper has lead several successful business turnarounds including:

- Spearheading changes to grow New York's largest health insurer, Empire Blue Cross/Blue Shield, from \$50+ million loss to \$2+ billion IPO.
- Overseeing Medco's \$7 billion spin-off from Merck and Co. as well as its \$2.2 billion acquisition of Accredo Health Group.
- Architected the strategic combination of Medco and Express Scripts where he brought Medco public in 2003 at a \$3.6 billion market cap and then subsequently sold the company 8 years later to Express Scripts for \$29 billion.

Mr. Klepper currently serves as the Chairman and CEO of ReactiveCore LLC, a software company located in New York City.