



**News - Remarks**

**04.05.2022**

**The Biden Family Investigation – Part III: James Biden**

**Prepared Floor Statement by Senator Chuck Grassley of Iowa  
United States Senate  
The Biden Family Investigation – Part III  
April 5, 2022  
[Part I](#) | [Part II](#)**

Today, Senator Johnson and I will present our third speech in our Biden Investigation series.

And, today, we'll focus on James Biden, the president's brother.

Hunter Biden wasn't the only Biden family member who had connections to the communist regime.

James Biden did as well.

Before we begin our discussion, we'll need to mention CEFC again.

In the first two speeches, Senator Johnson and I established the connections between CEFC and the communist Chinese government.

We established the connection between CEFC and Hudson West Three.

We then established the connection with Hunter Biden's Owasco, Hudson West Three and CEFC.

We showed that Hunter Biden and James Biden actively assisted CEFC as it worked to expand its footprint and holdings in the global and U.S. energy sector.

And, today, we'll add James Biden's Lion Hall Group to the list of Biden Family companies connected to the communist regime.

In my and Senator Johnson's [September 2020 report](#), we showed that Hunter Biden and James Biden-aligned firms received approximately \$4.8 million from Hudson West Three from August 2017 to September 2018. During that same time frame, Hunter Biden's Owasco sent 20 or so wires to James Biden's Lion Hall Group.

Those 20 wires totaled just about \$1.4 million dollars.



# CHUCK GRASSLEY

Last week, the Washington Post [reported](#) the following:

“Over the course of 14 months, the Chinese energy conglomerate [CEFC] and its executives paid four point eight million dollars to entities controlled by Hunter Biden and his uncle, according to government records, court documents and newly disclosed bank statements, as well as emails contained on a copy of a laptop hard drive that purportedly once belonged to Hunter Biden.”

The Post also reported:

“During that time period, about one point four million was transferred from Hunter’s account to the Lion Hall Group, the consulting firm that James Biden ran, according to other government records reviewed by the Post.”

Senator Johnson and I were right two years ago. We knew it then but it’s been a long road to defend our work product.

The liberal media and our Democratic colleagues aggressively tried to make the case that we were peddling Russian disinformation.

What will the liberal media and my Democratic colleagues say now in light of last week’s Washington Post article that substantiated our work?

Senator Johnson and I still haven’t received any apology from our Democratic colleagues for their false claims against us these past several years. They haven’t apologized to the American people either. I’m not holding my breath.

When will the big time media in Washington awaken to respect my reputation for the thorough investigation and oversight work I do as a senator and my constitutional responsibility to do it.

Now, we have more records to discuss today.

Today, Senator Johnson and I will show you financial transfers direct from Hudson West Three to the Lion Hall Group. In other words, in these transfers Hunter Biden’s Owasco isn’t the middleman.

So, let’s look at the first poster next to me.

## DEBITS

Date	Description	Subtractions
01-02	Domestic Wire Out WELLS FARGO CLEARING SERVICES LLC	165,000.00
01-10	Domestic Wire Out WELLS FARGO CLEARING SERVICES LLC	165,000.00
01-10	Acct Analysis Charge ANALYSIS ACTIVITY FOR 12/17	57.54
01-12	Online Domestic Wire CEFC Infrastructure Investment US	5,512.12
01-12	Online Domestic Wire CEFC Infrastructure Investment US	6,667.00
01-12	Online Domestic Wire CEFC Infrastructure Investment US	10,000.00
01-12	Online Domestic Wire CEFC Infrastructure Investment US	10,000.00
01-12	Online Domestic Wire CEFC Infrastructure Investment US	10,000.00
01-12	Online Domestic Wire CEFC Infrastructure Investment US	10,000.00
01-17	Domestic Wire Out THE LION HALL GROUP LLC	17,992.99
01-17	Preauthorized Wd 1ST BANKCARD CTR ONLINE PMT 180117	11.30



# CHUCK GRASSLEY

First, we've got two examples of more wire transfers from Hudson West Three for \$400,000. The underlying wire data, which Senator Johnson and I will make public today, shows that money went to Hunter Biden's Owasco.

That money was for the August 2017 LLC Agreement which by its terms saw James Biden become a manager of Hudson West Three. That agreement sent \$100,000 to Hunter Biden and \$65,000 to James Biden every month.

Those transactions occurred after the \$5 million wire from Northern International Capital to Hudson West Three in August 2017.

Northern International was connected to Ye Jianming, who was connected to the communist regime.

We explained all that in our [second speech](#) last Tuesday.

Second, this statement shows several examples of wires from Hudson West Three to CEFC.

As Senator Johnson and I have established, that company is an arm of the communist Chinese regime.

This new record shows how closely connected Hudson West Three was with CEFC while Hunter Biden and James Biden received money from Hudson West Three.

Third, we've got a January 17, 2018, wire to the Lion Hall Group. That's James Biden's company.

James Biden received \$18,000 from Hudson West Three, the same month that company sent money to CEFC. This is just one example of many.

Accordingly, this official bank record makes clear the financial connections between and among James Biden and communist Chinese elements.

To the liberal media and my Democratic colleagues: is this official bank record Russian disinformation?

Now, let's turn to the second poster.

## DEBITS

Date	Description	Subtractions
04-02	Online Domestic Wire Jiaqi Bao	6,667.00
04-02	Online Domestic Wire Coldharbour Capital LLC	10,000.00
04-03	Domestic Wire Out COLDHARBOUR CAPITAL LLC	20,833.34
04-03	Domestic Wire Out THE LION HALL GROUP LLC	33,941.11
04-03	Book Wire Transfer HUDSON WEST V LLC	259,845.00
04-04	Domestic Wire Out WELLS FARGO CLEARING SERVICES LLC	165,000.00
04-09	Online Domestic Wire Jiaqi Bao	6,667.00

This is a Hudson West Three bank record from April 2018.

Here, you can see wire transfers to Coldharbour Capital. That company was connected to Mervyn Yan, who was an associate of Ye Jianming and Congwen Dong. As Senator Johnson and I have established, all of them are connected to the communist regime.

These are the players in the game that I mentioned in the [first speech](#) last Monday. And, as we've established, they appear repeatedly in bank records with high-dollar transfers. These transfers aren't by accident.

There's clearly a scheme here.

There's a plan among and between all these individuals and their respective companies.

Which begs the question: has the Justice Department acquired these records? If so, what have they done about them?



## CHUCK GRASSLEY

Then, you have a \$34,000 wire to James Biden's Lion Hall Group from Hudson West Three.

So, what was it for?

Let's take a look at the third poster. Look at the sixth line from the bottom.

"office expense and reimbursement"

That's the same reason given for the first poster I showed you. We'll make all these records public today.

<b>Amount</b>	<b>33,941.11</b>
<b>Bene Bank</b>	<b>PNC BANK, NATIONAL ASSOCIATION</b>
<b>Beneficiary</b>	<b>THE LION HALL GROUP LLC</b>
<b>BNF ADDR1</b>	<b>[REDACTED] MERION STATION</b>
<b>BNF ADDR2</b>	<b>PA 19066</b>
<b>BNF ID</b>	<b>[REDACTED]</b>
<b>Branch ID</b>	<b>[REDACTED]</b>
<b>Country Code</b>	<b>US</b>
<b>Currency</b>	<b>USD</b>
<b>Wire Date</b>	<b>04/03/2018</b>
<b>Direction</b>	<b>O</b>
<b>Fee</b>	<b>0.00</b>
<b>IMAD</b>	<b>[REDACTED]</b>
<b>MID</b>	<b>[REDACTED]</b>
<b>Paymt Method</b>	<b>FED</b>
<b>Msg Status</b>	<b>COMPLETE</b>
<b>Msg Type</b>	<b>10</b>
<b>Msg Subtype</b>	<b>00</b>
<b>OBI</b>	<b>office expense and reimbursement</b>
<b>Office</b>	<b>001</b>
<b>OMAD</b>	<b>[REDACTED]</b>
<b>Originator</b>	<b>HUDSON WEST III LLC</b>
<b>ORG ADDR1</b>	<b>[REDACTED]</b>
<b>ORG ADDR2</b>	<b>GREAT NECK NY 11024</b>

For those of you who may still doubt my and Senator Johnson's oversight work, I'm going to present one last transaction to bring this all home.

Let's turn to the fourth poster.



# CHUCK GRASSLEY

		actions
09-08	Cash Mgmt Instr Ltr REF 2511422L FUNDS TRANSFER TO DEP [REDACTED] FROM	4,000,000.00
09-12	Preauthorized Wd FIRST BANKCARD SECURE CC [REDACTED]	99,000.00
09-19	Domestic Wire Out COLDHARBOUR CAPITAL LLC	642.38
09-25	Domestic Wire Out WELLS FARGO CLEARING SERVICES LLC	220,386.87
09-27	Domestic Wire Out WELLS FARGO CLEARING SERVICES LLC	165,000.00
09-27	Domestic Wire Out WELLS FARGO CLEARING SERVICES LLC	165,000.00

In my and Senator Johnson's September 2020 report, we found that James Biden and Hunter Biden went on \$99,000 global spending spree courtesy of Gongwen Dong.

The spending spree included airline tickets, purchases at Apple stores, hotels and restaurants.

This bank record next to me shows a \$99,000 transaction in September 2017.

But that's not all we've got.

Let's turn to the final poster, number five.

**ATTN Financial Representative: After submitting application electronically, then IMMEDIATELY:**

**Fax this form to: [REDACTED] OR [REDACTED] OR Email scanned image to: [REDACTED]**


**Written Authorizations for Secured Credit Card**

Applicant Name (first, last) HUDSON WEST III LLC Applicant SSN/Tax ID Number [REDACTED]  
(ROBERT H BIDEN SSN# [REDACTED])

**Authorization for Electronic Withdrawal via ACH (for deposit to your Certificate Savings Account)**

You authorize us to electronically withdraw \$99,000 from your account number ending in [REDACTED] at the financial institution whose routing number you provided to us. This withdrawal may occur as soon as your application is approved. You may revoke this authorization only by contacting the Secured Card Group at 1-800-444-6220 before your application is approved.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Applicant Signature:   
Printed Name: GONGWEN DONG, ROBERT H. BIDEN  
**(2 SIGNATURES REQUIRED TO DEBIT ACCOUNT)**

Bank Representative Name: [REDACTED]

This is a credit card authorization form for \$99,000. Look at the bottom.

There's the signature block with Hunter Biden and Gongwen Dong.

To the liberal media and my Democratic colleagues: are these official records Russian disinformation?

So, what's the point of all these records?

Not only have Senator Johnson and I illustrated through new records that Hunter Biden was financially connected to the communist regime, these records show James Biden was, too.

These new records show direct financial links between companies connected to the communist regime and James Biden through the Lion Hall Group.

These new records support the findings in our reports from last Congress in September and **November 2020** - reports that the liberal media and our Democratic colleagues said were Russian disinformation.





## CHUCK GRASSLEY

With these new records, there can be no doubt that James Biden was intimately connected to corporations and individuals with extensive links to communist China.

And that he and Hunter Biden were in it together, working to help a Chinese government-linked energy company pursue deals and expand its reach in the energy sector.

Now, I'm going to hand this over to Senator Johnson.

### Remarks from Senator Ron Johnson

Thank you, Senator Grassley.

What Senator Grassley and I have shown over the course of six speeches are the actual bank records of financial transactions tying President Biden's son, Hunter, and his brother, James, to businesses that are essentially arms of the communist Chinese regime. But the Biden business ventures include activities in many more countries than just China.

In our September and November 2020 reports we showed a vast web of the Biden family's foreign financial entanglements that were largely ignored by the media, and falsely labeled Russian disinformation by our Democrat colleagues. As outrageous as the suppression of our reports and the false attacks were, perhaps the most egregious behavior came from 51 former Intelligence Agency officials who lent their names and reputations to an effort designed to convince the American public that Hunter Biden's laptop had "all the classic hallmarks of a Russian information operation."

Without any evidence backing their assertion, they engaged in their own "information operation" by signing a public letter right before the election. Their letter was actual disinformation, coming from what are supposed to be trusted former members of our U.S. intelligence agencies.

They should all be ashamed and held accountable for spreading this disinformation. By signing that disinformation letter, they reinforced false claims that the records on the laptop were not legitimate.

By casting doubt on evidence of the Bidens' corrupt practices, these former intelligence officials interfered in the 2020 election to a far greater extent than Russia could have ever hoped to achieve. Their willing accomplices in the press amplified this disinformation letter and by doing so were equally guilty of egregious election interference.

In August 2020, I wrote a public letter detailing the history, purpose and goals of my oversight and investigations. In that letter, I laid out the timeline of Joe and Hunter Biden's involvement in Ukraine. The timeline is very revealing.

- February 2014 - The Revolution of Dignity in Ukraine.
- April 16, 2014 - then-Vice President Joe Biden met with his son's business partner, Devon Archer, at the White House.
- April 21 (Five days later) - Joe Biden visited Ukraine, and the media described him as the "public face of the administration's handling of Ukraine."
- April 22 (the very next day) - Archer joined the board of Burisma.
- April 28 (Six days later) - British officials seized \$23 million from the London bank accounts of Burisma's owner, Mykola Zlochevsky.
- May 13, 2014 (three weeks later) - Hunter Biden joined the board of Bursima.

Because of the findings in our reports and the excellent investigative journalism on the part of John Solomon, we also now know that Hunter was involved with Elena Baturina, the corrupt and now-sanctioned wife of the former Mayor of Moscow during the very same time period.

- On February 14, 2014 Baturina wired \$3.5 million to Rosemont Seneca Thornton, an investment firm co-founded by Hunter Biden.
- Between April 4 and April 5, 2014, Hunter Biden and Devon Archer sent emails about meeting with Baturina potentially relating to a business deal in Chelsea, New York.



## CHUCK GRASSLEY

two hours on the phone with me. I am confident at this point this is a good, if not life-changing, deal if the UK[raine] doesn't collapse in the meantime."

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ed, "Just spent

It is quite interesting to see how much significant activity involving the Bidens and corrupt actors in Russia and Ukraine occurred within a six-week period only two months after the Ukrainian Revolution of Dignity. It sure looks like they intended to cash in on the turmoil in Ukraine.

In my August 2020 letter, I listed a number of questions about then-Vice President Biden's interaction with Hunter Biden's business partner and other family members' foreign financial dealings. In making this letter public, my hope was that the press would begin to ask then-presidential candidate Joe Biden these important questions. It should come to no surprise that the corporate media was completely uninterested and failed to conduct any investigative journalism.

Nearly two years after I wrote this public letter, the mainstream media has still not adequately pressed President Biden for answers to these very legitimate questions:

1. Why did Joe Biden meet with Devon Archer at the White House on April 16, 2014? What was discussed? Did they discuss anything related to Ukraine, Hunter Biden, or Burisma?

1. Was Joe Biden aware that Devon Archer joined the board of Burisma six days later?

1. Does Joe Biden believe Burisma and its owner are corrupt?

1. When did Joe Biden first become aware that Hunter Biden joined the board of Burisma?

1. When did Joe Biden first become aware of how much Hunter Biden was being compensated by Burisma?

1. What does Joe Biden know about Hunter or James Biden's business dealings in China?

2. What does Joe Biden know about financial benefits his brothers and sister-in-law have obtained because of their relationship to him?

Investigative reporter John Solomon has added more questions to this list, including:

1. What, if anything, did Joe Biden know about his son's dealings with Russian oligarch Elena Baturina?

2. A 2017 series of memos referred to a Chinese business deal that involved Hunter Biden and included a 10 percent equity for the "big guy." What did Joe Biden know about this specific deal and who was the "big guy?"

3. Emails on Hunter Biden's laptop, now in the possession of the FBI, refer to shared accounts or bills between Joe Biden and Hunter. Did Hunter ever give Joe Biden any money, gift or financial benefit from Hunter's business dealings?

After a long-overdue analysis, the New York Times and Washington Post have finally admitted that records from Hunter's laptop are authentic, which means – although they will never admit this – that Senator Grassley and I were right and they were wrong.

It is interesting to read how limited and muted their mea culpas are. My guess is that they learned a lot from their coverage of Nixon's Watergate scandal cover-up. They learned that when you've been caught in a cover-up – and that is what has happened here – you try to limit the damage by telling a little bit of the truth. In the Intelligence world, this strategy is called a "limited hang out". The Watergate conspirators called it a "modified limited hang out."

Regardless of what it's called, what the New York Times and Washington Post are doing is not telling the whole truth. I doubt they ever will. But just in case they decide to pursue the truth with a bit more rigor, they can use this list of relevant questions as a good starting point for what they should be asking President Biden.

For our part, Senator Grassley and I will continue to ask tough questions, review more information and records and transparently provide that information to the American public.



# CHUCK GRASSLEY

Remarks from Senator Chuck Grassley  
(entered into the Senate Record)

Thank you, Senator Johnson.

I'll just quickly say that the journalists in this town have an obligation to investigate. They have an obligation to uncover the facts and the evidence. They've failed time and again.

What's been reported recently is simply the tip of the iceberg. The question now is: instead of accusing us of peddling Russian disinformation, will the media actually engage in true investigative journalism?

Will the media act with intellectual honesty or will the media continue to cover all this up for the Biden administration?

Now, Congress has a constitutional responsibility to engage in oversight of the Executive Branch.

The Biden administration has been totally unresponsive to our oversight requests.

Specifically, requests that relate to the Biden criminal case.

Is Nicholas McQuaid recused from the Hunter Biden case? No answer from the Department.

Does the Department possess FISA information on Patrick Ho, Hunter Biden's associate? The Department told a federal court they do. They told me and Senator Johnson that they aren't sure.

Can you imagine that? When Hunter Biden communicated with Patrick Ho, were his communications captured by our Intelligence Community? Is the Biden administration intentionally withholding this material from Congress out of fear of what we'll find?

In light of the Biden administration's total failure to respond to our questions, these are legitimate questions to ask.

The Biden Justice Department's actions have cast a cloud over the case.

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#### Related Files:

[2018-01-17 HWIII to Lion Hal \(17,992.99\)](#)

[January 2018 Wire Data](#)

[HWIII Bank Statement March 31-April 30, 2018](#)

[2018-04-03 Wire \(33,941.11\)](#)

[First Bankcard Secure Credit Card Statement  
Credit Card Agreement](#)

-30-

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