

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 3693
OFFERED BY MR. KEATING OF MASSACHUSETTS**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “IRGC Terrorist Sanc-
3 tions Act of 2016”.

**4 SEC. 2. REPORT TO CONGRESS ON TREATMENT OF ISLAMIC
5 REVOLUTIONARY GUARD CORPS.**

6 (a) REPORT.—The Secretary of the Treasury shall,
7 not later than 30 days after the date of the enactment
8 of this Act, submit to the committees referred to in sub-
9 section (b) a report on the following:

10 (1) Whether Iran’s Islamic Revolutionary
11 Guard Corps meets the requirements for designation
12 as a terrorist entity under section 1(b) of Executive
13 Order 13224 of September 24, 2001.

14 (2)(A) Whether an entity the board of directors
15 of which is controlled by members of Iran’s Islamic
16 Revolutionary Guard Corps or by representatives of
17 entities controlled by members of the Islamic Revo-
18 lutionary Guard Corps is considered to be an entity

1 controlled by the Government of Iran for purposes
2 of section 560.313 of title 31, Code of Federal Reg-
3 ulations.

4 (B) What factors are used to determine control
5 and a controlling interest for purposes of such sec-
6 tion 560.313.

7 (b) COMMITTEES.—The committees to which the re-
8 port under subsection (a) shall be submitted are the fol-
9 lowing:

10 (1) The Committee on Armed Services, the
11 Committee on Banking, Housing, and Urban Af-
12 fairs, the Committee on Foreign Relations, the Com-
13 mittee on the Judiciary, the Committee on Home-
14 land Security and Governmental Affairs, and the Se-
15 lect Committee on Intelligence of the Senate.

16 (2) The Committee on Armed Services, the
17 Committee on Financial Services, the Committee on
18 Foreign Affairs, the Committee on the Judiciary, the
19 Committee on Homeland Security, and the Perma-
20 nent Select Committee on Intelligence of the House
21 of Representatives.

22 (c) FORM.—The report under subsection (a) shall be
23 submitted in unclassified form, but may contain a classi-

1 fied annex as necessary to protect the disclosure of sen-
2 sitive or classified information.

