

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 9087
OFFERED BY MR. MOYLAN OF GUAM**

Add at the end the following:

1 **SEC. __. SANCTIONING HARMFUL INDUSTRIAL ENTITIES**
2 **LINKED TO DEFENSE (“SHIELD”) ACT.**

3 (a) IN GENERAL.—Not later than 120 days after the
4 date of the enactment of this Act, and annually thereafter
5 for 3 years, the President shall submit to the appropriate
6 congressional committees a determination whether reason-
7 able grounds exist to conclude that any entity on the most
8 recent Non-SDN Chinese Military-Industrial Complex
9 Companies List issued pursuant to Executive Order
10 14032 (86 Fed. Reg. 30145; relating to addressing the
11 threat from securities investments that finance certain
12 companies of the People’s Republic of China) has engaged
13 in any of the following conduct:

14 (1) Conduct that meets the criteria for the im-
15 position of sanctions pursuant to Executive Order
16 13936 (85 Fed. Reg. 43413; relating to the Presi-
17 dent’s Executive Order on Hong Kong normaliza-
18 tion) or Executive Order 13818 (82 Fed. Reg.
19 60839; relating to blocking the property of persons

1 involved in serious human rights abuse or corrup-
2 tion).

3 (2) Directly or indirectly engaging in a trans-
4 action with, or knowingly facilitating one or more
5 significant transactions of, a person included on the
6 List of Specially Designated Nationals and Blocked
7 Persons maintained by the Office of Foreign Assets
8 Control of the Department of the Treasury as a re-
9 sult of the imposition of sanctions pursuant to either
10 Executive Order listed in paragraph (1).

11 (b) IMPOSITION OF SANCTIONS.—To the extent that
12 the President reaches an affirmative determination under
13 subsection (a) with respect to an entity, the President
14 shall impose the applicable sanctions with respect to that
15 entity pursuant to the relevant Executive Order listed in
16 subsection (a)(1) and ensure that the person is included
17 on the List of Specially Designated Nationals and Blocked
18 Persons maintained by the Office of Foreign Assets Con-
19 trol of the Department of the Treasury as a result of such
20 imposition.

21 (c) APPROPRIATE CONGRESSIONAL COMMITTEES DE-
22 FINED.—In this section, the term “appropriate congres-
23 sional committees” means—

1 (1) the Committee on Foreign Affairs and the
2 Committee on Financial Services of the House of
3 Representatives; and

4 (2) the Committee on Foreign Relations and
5 the Committee on Banking, Housing, and Urban Af-
6 fairs of the Senate.

