

AMENDMENT TO H.R. 8661
OFFERED BY MR. CASTRO OF TEXAS

Add at the end of section 2 the following:

1 (d) PROHIBITION ON FINANCING TO BENEFIT COV-
2 ERED INDIVIDUALS.—

3 (1) PROHIBITION.—Notwithstanding any other
4 provision of law, no direct loan or loan guarantee
5 authorized under subsection (a) may be provided for
6 the purpose of financing a contract, sale, or trans-
7 action from which a covered individual derives any
8 financial or other material benefit.

9 (2) COVERED INDIVIDUAL DEFINED.—In this
10 section, the term “covered individual” means—

11 (A) the President;

12 (B) the Vice President;

13 (C) an individual who is related to the
14 President or Vice President as a spouse, child
15 of any age (including any adopted child and
16 stepchild), parent, or sibling (including any
17 adopted sibling or step sibling);

18 (D) a former President if the former Vice
19 President of such former President is serving as
20 President; or

1 (E) a trust (or a trustee acting on behalf
2 of a trust) or any other legal vehicle or entity
3 established for the benefit of, or owned or con-
4 trolled directly or indirectly by, an individual
5 described in paragraphs (1) through (4).

