

AMENDMENT TO H.R. 8661
OFFERED BY MR. CASTRO OF TEXAS

Page 3, after line 4, insert the following new sub-section:

1 (d) IMMEDIATE CONGRESSIONAL NOTIFICATION RE-
2 QUIRED.—Upon determining that any recipient of a loan
3 authorized under this section has missed a payment or has
4 defaulted on such loan, the Secretary shall, concurrently
5 or promptly thereafter, submit to the committees listed in
6 section 4 notice of such missed payment or loan default.

Page 3, line 15, insert “(a) REPORT.—” before
“Not later than”.

Page 4, line 3, strike “and” at the end.

Page 4, line 6, strike the period at the end and in-
sert a semicolon.

Page 4, after line 6, insert the following:

7 (5) A description of all outstanding loans and
8 loan guarantees, including information on—
9 (A) the country or entity receiving the
10 loan;

1 (B) the interest rate, repayment schedule,
2 and payments made as of the date of the sub-
3 mission of the report to service the loan;

4 (C) other entities involved in the trans-
5 action, such as other lenders; and

6 (D) the outstanding balances on the loan.

7 (6) A description of all prior loans and loan
8 guarantees that were rescheduled or forgiven as of
9 the date of the submission of the report, including
10 information on—

11 (A) the reason for such rescheduling or
12 forgiveness;

13 (B) the country or entity receiving the
14 loan;

15 (C) the terms of the loan or loan guar-
16 antee; and

17 (D) a summary of any conflict of interest
18 reviews and determinations with respect to the
19 loan.

20 (b) PUBLICATION.—The Secretary shall concurrently
21 publish, on a publicly available website of the Department,
22 the report required under subsection (a), including the
23 conflict-of-interest summary required under subsection
24 (a)(6).

