

AMENDMENT TO H.R. 8649
OFFERED BY MR. OLSZEWSKI OF MARYLAND

Add at the end the following:

1 **SEC. 3. PROHIBITION ON FINANCING TO BENEFIT COV-**
2 **ERED INDIVIDUALS .**

3 (a) PROHIBITION.—Notwithstanding any other provi-
4 sion of law, no funds made available for the foreign mili-
5 tary financing program pursuant to section 23 of the
6 Arms Export Control Act (22 U.S.C. 2763) may be used
7 to finance any direct commercial contract, sale, or trans-
8 action from which a covered individual derives any finan-
9 cial or other material benefit.

10 (b) COVERED INDIVIDUAL DEFINED.—In this sec-
11 tion, the term “covered individual” means—

12 (1) the President;

13 (2) the Vice President;

14 (3) an individual who is related to the President
15 or Vice President as a spouse, child of any age (in-
16 cluding any adopted child and stepchild), parent, or
17 sibling (including any adopted sibling or step sib-
18 ling);

1 (4) a former President if the former Vice Presi-
2 dent of such former President is serving as Presi-
3 dent;

4 (5) a trust (or a trustee acting on behalf of a
5 trust) or any other legal vehicle or entity established
6 for the benefit of, or owned or controlled directly or
7 indirectly by, an individual described in paragraphs
8 (1) through (4).

