

AMENDMENT TO H.R. 5300

OFFERED BY MS. RADEWAGEN OF AMERICAN SAMOA

At the appropriate place, insert the following:

SEC. __. THE MILLENNIUM CHALLENGE CORPORATION REFORM TRANSPARENCY ACT.

(a) FINDINGS.—Congress finds that—

(1) the Millennium Challenge Corporation (MCC) plays a crucial role in promoting sustainable economic growth and poverty reduction in developing countries through its threshold and compact programs, as established in the Millennium Challenge Act of 2003;

(2) the MCC’s selection process and program implementation have been subject to ongoing review and potential reform by the executive branch;

(3) Congress has a vested interest in ensuring the effectiveness, transparency, and accountability of the MCC’s operations; and

(4) to fulfill its oversight responsibilities, Congress requires timely and comprehensive information regarding any proposed reforms to the MCC.

(b) DEFINITIONS.—In this Act:

(1) CONGRESSIONAL COMMITTEES.—The term “congressional committees” means—

(A) the Committee on Foreign Relations of the Senate;

(B) the Committee on Appropriations of the Senate;

(C) the Committee on Foreign Affairs of the House of Representatives; and

(D) the Committee on Appropriations of the House of Representatives.

(2) EXECUTIVE BRANCH.—The term “executive branch” means the President of the United States and any agency, department, or office within the executive branch, including the MCC.

(3) REFORM.—The term “reform” means any proposed or implemented change to the MCC’s scorecard criteria, operational procedures, organizational structure, or strategic priorities.

(c) REPORTING REQUIREMENT.—

(1) IN GENERAL.—Not later than 120 days after the date of the enactment of this Act, and not less than 30 days prior to the implementation of any proposed reform, the executive branch shall submit to the congressional committees a comprehensive report detailing any planned or implemented reforms to the MCC.

(2) CONTENTS.—The report required under paragraph (1) shall include—

(A) a detailed description of each proposed or implemented reform;

(B) the rationale for each reform, including any supporting data or analysis;

(C) an assessment of the potential impact of each reform on the MCC’s effectiveness, efficiency, and program outcomes;

(D) an assessment of how any MCC reform implemented impacts United States geopolitical interests;

(E) a timeline for the implementation of each reform;

(F) a summary of any consultations with stakeholders, including partner countries, civil society organizations, and private sector entities, regarding the reforms;

(G) a detailed budget analysis showing any projected changes to funding allocations resulting from the reforms;

(H) a description of any changes to the MCC's selection criteria for partner countries, including any modifications to the indicators used to assess country performance;

(I) a description of any changes to the MCC's compact and threshold development and implementation processes;

(J) any proposed changes to the MCC's organizational structure, including staffing levels and reporting relationships;

(K) a plan for ongoing monitoring and evaluation of the reforms' impact;

(L) a substantive review of regional compacts that have been considered but not implemented and a plan for increasing the number of regional compacts;

(M) a description of how the new authorities granted to the MCC in the National Defense Authorization Act for Fiscal Year 2025 will better support the national security interests of the United States; and

(N) a roadmap for how the MCC plans to increase coordination with the United States Trade and Development Agency, Development Finance Corporation, and Export-Import Bank of the United States to ensure that compacts are prioritizing United States private sector companies.

(3) UPDATES.—The executive branch shall provide updates to the congressional committees on a quarterly basis regarding the implementation of any reforms and any subsequent modifications or adjustments.

(d) CONSULTATION.—Prior to finalizing any reforms, the executive branch shall consult with the congressional committees to ensure that the reforms are consistent with congressional intent and priorities.

(e) PROHIBITION.—Notwithstanding any other provision of law, none of the funds made available to the Millennium Challenge Corporation may be obligated or expended for new compacts, threshold programs, or other new assistance until the report required under subsection (c) is furnished to the congressional committees specified in subsection (c)(3).

(f) SUNSET CLAUSE.—This subtitle shall remain in effect for 5 years after the date of enactment of this Act.