

AMENDMENT TO H.R. 5300
OFFERED BY MR. MEEKS OF NEW YORK

Insert at the appropriate place the following:

1 **SEC. ____ . DIRECT LOANS AND FOREIGN MILITARY FINANC-**
2 **ING.**

3 (a) DIRECT LOANS.—

4 (1) IN GENERAL.—Direct loans under section
5 23 of the Arms Export Control Act (22 U.S.C.
6 2763) may be made available for Ukraine and mem-
7 ber countries of the North Atlantic Treaty Organiza-
8 tion, notwithstanding section 23(c)(1) of the Arms
9 Export Control Act, gross obligations for the prin-
10 cipal amounts of which shall not exceed
11 \$8,000,000,000.

12 (2) OTHER UNOBLIGATED BALANCES.—The un-
13 obligated balances of amounts made available by any
14 Act making appropriations for the Department of
15 State, foreign operations, and related programs,
16 under the heading “International Security Assist-
17 ance—Funds Appropriated to the President—For-
18 eign Military Financing” shall also be made avail-
19 able for the cost of loans and loan guarantees as au-
20 thorized by this section.

1 (b) TERMS AND CONDITIONS.—The terms and condi-
2 tions described in section 2606 of the Ukraine Supple-
3 mental Appropriations Act, 2022 (division N of Public
4 Law 117–103) shall apply to amounts made available by
5 this section in the same manner and to the same extent
6 as amounts made available by such section except that
7 subsection (b) of such section shall be applied by striking
8 “\$4,000,000,000” and inserting “\$8,000,000,000”.

9 (c) EMERGENCY DESIGNATION.—Amounts
10 repurposed pursuant to this section that were previously
11 designated by Congress as an emergency requirement pur-
12 suant to a concurrent resolution on the budget or the Bal-
13 anced Budget and Emergency Deficit Control Act of 1985,
14 are designated by Congress as being for an emergency re-
15 quirement pursuant to section 251(b)(2)(A)(i) of the Bal-
16 anced Budget and Emergency Deficit Control Act of 1985
17 (2 U.S.C. 901(b)(2)(A)(i)), except that such amounts shall
18 be available only if the President designates such amounts
19 as an emergency requirement pursuant to such section.
20 (d) SUNSET.—This section shall terminate on Sep-
21 tember 30, 2026.

