AMENDMENT TO H.R. 5300 OFFERED BY MR. COSTA OF CALIFORNIA

At the appropriate place, insert the following:

1	SEC REPORT ON ENERGY INDUSTRY IN THE SOUTH
2	CAUCASUS.
3	(a) In General.—Not later than January 31, 2026,
4	the Assistant Secretary of State for European and Eur-
5	asian Affairs, in coordination with the Assistant Secretary
6	for Energy Security and Diplomacy, shall submit to the
7	appropriate congressional committees a report on the en-
8	ergy industries and trade of the countries of the South
9	Caucasus (Armenia, Azerbaijan, and Georgia).
10	(b) Elements.—The report required by subsection
11	(a) shall also include—
12	(1) information on each nation's energy imports
13	and exports, including top import and export des-
14	tinations; and
15	(2) an assessment of the role of energy in their
16	relationships with the Russia Federation and Iran,
17	including potential energy sanctions and oil price
18	cap evasion.