

AMENDMENT TO H.R. 5300
OFFERED BY MRS. BIGGS OF SOUTH CAROLINA

At the appropriate place, insert the following:

1 **SEC. __. FINANCIAL MANAGEMENT OF THE UNITED NA-**
2 **TIONS.**

3 (a) REVIEW.—The Assistant Secretary of Inter-
4 national Organization Affairs shall conduct a review of the
5 financial practices of international organizations, includ-
6 ing in the United Nations system, which are receiving
7 United States Government funding and make a deter-
8 mination in a written report to Congress, in consultation
9 with the Department of State Inspector General, not later
10 than one year after the date of the enactment of this Act,
11 whether international organizations, particularly in the
12 United Nations system, are practicing sound financial
13 practices.

14 (b) WITHHOLDING OF FUNDING.—

15 (1) IN GENERAL.—Funding for organizations
16 described in subsection (a) is authorized to be with-
17 held from such organizations that are determined to
18 have failed to adopt sound financial practices as as-
19 sessed by the Assistant Secretary of International
20 Organization Affairs under subsection (a).

1 (2) DEFINITION.—In this subsection, the term
2 “sound financial practices” includes budget plan-
3 ning, risk mitigation assessments, anti-money laun-
4 dering protections, yearly independent auditing, and
5 internal accounting controls that ensure transactions
6 are accurately recorded, assets are accounted for,
7 and access to assets is properly authorized.

8 (c) BOARD OF AUDITORS.—The United States shall
9 seek a seat on the United Nations Board of Auditors—
10 (1) each year in which a vacancy is announced
11 on the Board of Auditors; and

12 (2) every six years in the instance where a rep-
13 resentative of the United States has fulfilled an ap-
14 pointment and that term is expiring.

