

AMENDMENT TO H.R. 5300
OFFERED BY MR. BERA OF CALIFORNIA

At the appropriate place in the bill, insert the following:

1 SEC. __. SAFEGUARDING SOUTH KOREAN FOREIGN DIRECT
2 INVESTMENT IN THE UNITED STATES.

3 (a) POLICY.—It is the policy of the United States
4 that South Korean foreign direct investment (FDI) in the
5 United States is a vital pillar of the U.S.–Republic of
6 Korea alliance. Such investment creates thousands of
7 American jobs, strengthens critical manufacturing and
8 technology supply chains, advances energy security and
9 semiconductor innovation, and enhances the economic se-
10 curity of both nations. The United States shall seek to
11 encourage and expand this investment as a means of rein-
12 forcing the alliance.

13 (b) LIMITATION ON USE OF FUNDS.—None of the
14 funds authorized to be appropriated or otherwise made
15 available by this Act may be used in a manner that dimin-
16 ishes, discourages, or otherwise undermines Korean for-
17 eign direct investment in the United States, unless the
18 Secretary submits to the appropriate congressional com-
19 mittees a report demonstrating that such action is nec-

1 essary to protect a compelling national security interest
2 and that no less damaging alternative exists.

