

AMENDMENT TO H.R. 8926
OFFERED BY MR. MEEKS OF NEW YORK

In the table of contents, strike “Sec. 302. Termination.” and insert the following:

Sec. 302. Subordination.
Sec. 303. Termination.

Page 5, line 5, strike “countries” and insert “economies”.

Page 9, line 23, strike “100” and insert “70”.

Page 14, line 1, strike “balances” and insert “balances otherwise”.

Page 14, line 16, strike “committees” and insert “committees, for all financial commitments that are greater than \$10 million”.

Page 17, after line 15, insert the following (and redesignate the subsequent section accordingly):

1 SEC. 404. NOTIFICATIONS TO BE PROVIDED BY THE COR-
2 PORATION.

3 Section 1446(b) of the Better Utilization of Invest-
4 ments Leading to Development Act of 2018 (22 U.S.C.
5 9656(b)) is amended—

1 (1) in paragraph (2), by striking “and” at the
2 end;

3 (2) in paragraph (3), by striking the period at
4 the end and inserting “; and”; and

5 (3) by adding at the end the following:

6 “(4)(A) information relating to whether the
7 Corporation has accepted a creditor status that is
8 subordinate to that of other creditors in the project,
9 activity, or asset; and

10 “(B) for all projects, activities, or assets that
11 the Corporation has accepted a creditor status that
12 is subordinate to that of other creditors the Corpora-
13 tion shall include a description of the substantive
14 policy rationale required by section 1422(b)(12) that
15 influenced the decision to accept such a creditor sta-
16 tus.”.

