AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 3524 OFFERED BY MR. PFLUGER OF TEXAS

At the appropriate place, insert the following:

1	SEC STATEMENT OF POLICY REGARDING UNITED
2	STATES SUPPORT FOR ENERGY DIVERSIFICA-
3	TION EFFORTS IN CARIBBEAN COUNTRIES.
4	(a) In General.—It is the policy of the United
5	States to—
6	(1) promote energy security, prevent influence
7	from malign foreign adversaries, and to seek and
8	support opportunities for United States commercial
9	interests in Caribbean countries;
10	(2) direct executive agencies and support
11	United States private sector partners to actively
12	work with counterparts in the Co-operative Republic
13	of Guyana in the institutional development of its oil
14	and gas governance to ensure strong mechanisms for
15	the rule of law, transparency, anti-corruption stand-
16	ards, labor, and environmental standards;
17	(3) recognize that Guyana's newly discovered
18	energy resources are projected to transform it to one
19	of the Western Hemisphere's major energy pro-

1	ducers and the region's wealthiest countries, with a
2	per capita GDP increase set to grow fourfold in ten
3	years;
4	(4) acknowledge that underdeveloped countries
5	have the right to responsibly use natural resources
6	to combat energy poverty, support economic develop-
7	ment, and in turn, provide support for regional en-
8	ergy diversification efforts;
9	(5) respond to the energy security threats posed
10	by Chinese state-owned enterprises controlling sig-
11	nificant shares of the Guyanese consortiums devel-
12	oping the oil discoveries; and
13	(6) to ensure the Department of State, the
14	United States Agency for International Develop-
15	ment, the United States International Development
16	Finance Cooperation, Inter-American Development
17	Bank, and other relevant agencies and financing in-
18	stitutions do not implement climate or social policies
19	that enable foreign adversaries to gain further influ-
20	ence.
21	(b) CARIBBEAN COUNTRIES DEFINED.—In this sec-
22	tion, the term "Caribbean countries" means countries in
23	the Caribbean region, but does not include Cuba, Nica-
24	ragua, or Venezuela.

